



# ETFs at a glance Vanguard's range of exchange traded funds

31 March 2011

## Connect with Vanguard™

The indexing specialist > [vanguard.com.au](http://vanguard.com.au)

## Further information

Personal investors can transact in Vanguard ETFs through their adviser or stockbroker. For more information on Vanguard ETFs contact:

### For personal investors

Visit [vanguard.com.au/etf](http://vanguard.com.au/etf)  
Call 1300 655 888  
(available from 8am to 6pm, Monday-Friday AEST)  
Email [clientservices@vanguard.com.au](mailto:clientservices@vanguard.com.au)

### For advisers

Visit [vanguard.com.au/etfs](http://vanguard.com.au/etfs)  
Call 1300 655 205  
(available from 8am to 6pm, Monday-Friday AEST)  
Email [adviserservices@vanguard.com.au](mailto:adviserservices@vanguard.com.au)

### For institutional investors

Visit [vanguard.com.au/institutional-investors/etfs](http://vanguard.com.au/institutional-investors/etfs)  
Call 1300 655 102  
(available from 8am to 6pm, Monday-Friday AEST)

Vanguard Investments Australia Ltd (ABN 72 072 881 086 / AFSL 227263 / RSE Licence L0001335) (Vanguard) is the issuer of the Vanguard ETFs. Vanguard is the issuer of the Prospectus on behalf of the US listed exchange traded funds ("ETFs") described in the Prospectus. Vanguard has arranged for interests in the US ETFs to be made available to Australian investors via CHESS Depository Interests that are quoted on the AQUA market of the Australian Securities Exchange ("ASX"). Vanguard ETFs will only be issued to Authorised Participants, that is, persons who have been authorised as trading participants under the ASX Operating Rules. Retail investors can transact in Vanguard ETFs through a stockbroker or financial adviser on the secondary market. Retail investors can only use the Prospectus and PDS for informational purposes. We have not taken your circumstances into account when preparing this publication so it may not be applicable to your circumstances. You should consider your circumstances and the relevant PDS and/or Prospectus before making any investment decision. You can access the relevant PDSs and/or Prospectus at [vanguard.com.au](http://vanguard.com.au). This publication was prepared in good faith and we accept no liability for any errors or omissions. Not all articles are prepared by Vanguard so they may not represent our views.

"Vanguard", "Vanguard Investments", "Plain Talk" and the ship logo are trademarks of The Vanguard Group, Inc. © 2011 Vanguard Investments Australia Ltd. All rights reserved. U.S. Pat. No. 6,879,964 B2; 7,337,138. FLYEAG0511D



Vanguard INVESTMENTS®



# Vanguard's ETFs at a glance



Data as at 31 March 2011	AUSTRALIAN QUOTED						US CROSS-LISTED							
	Vanguard® Australian Shares Index ETF	Vanguard® Australian Property Securities Index ETF	Vanguard® Australian Shares High Yield ETF <b>NEW</b>	Vanguard® MSCI Australian Large Companies Index ETF <b>NEW</b>	Vanguard® MSCI Australian Small Companies Index ETF <b>NEW</b>	Vanguard® All-World ex-US Shares Index ETF	Vanguard® US Total Market Shares Index ETF							
ASX code	VAS	VAP	VHY	VLC	VSO	VEU	VTS							
ISIN	AU000000VAS1	AU000000VAP7	AU000000VHY4	AU000000VLC2	AU000000VSO2	AU000000VEU9	AU000000VTS1							
Benchmark <sup>4,6</sup>	S&P/ASX 300 Index	S&P/ASX 300 A-REIT Index	FTSE® ASFA Australia High Dividend Yield Index	MSCI Australian Shares Large Cap Index	MSCI Australian Shares Small Cap Index	FTSE All-World ex-US Index	MSCI US Broad Market Index							
Management costs	0.15 %p.a. <sup>8</sup>	0.25 %p.a. <sup>8</sup>	0.25 %p.a.	0.20 %p.a.	0.30 %p.a.	0.22 %p.a.	0.07 %p.a. <sup>7</sup>							
Trading date on ASX	8 May 2009	15 October 2010	26 May 2011	26 May 2011	26 May 2011	12 May 2009	12 May 2009							
Inception date <sup>1</sup>	4 May 2009	11 October 2010	23 May 2011	23 May 2011	23 May 2011	12 May 2009	12 May 2009							
ETF size <sup>3</sup>	\$222.7 million	\$13.1 million	n/a	n/a	n/a	\$7.2 billion	\$18.9 billion							
Distribution frequency	Quarterly	Quarterly	Quarterly	Quarterly	Semi-annually	Annually	Quarterly							
Distribution reinvestment plan	Yes	Yes	Yes	Yes	Yes	No	No							
<b>Underlying fund</b>														
Fund name	Vanguard® Australian Shares Index Fund	Vanguard® Australian Property Securities Index Fund	Vanguard® Australian Shares High Yield Fund	Vanguard® Australian Large Companies Index Fund	Vanguard® Australian Small Companies Index Fund	Vanguard® FTSE All-World Ex-US Index Fund	Vanguard® Total Stock Market Index Fund							
Commencement date	30 June 1997	27 March 1998	14 June 2000	23 May 2011	23 May 2011	2 March 2007	24 May 2001							
Fund size <sup>3,11</sup>	\$6.0 billion	\$2.6 billion	\$382.5 million	n/a	n/a	\$13.4 billion	\$158.6 billion							
Number of holdings <sup>11</sup>	298	22	63	31	193	2,307	3,380							
Top 10 holdings % <sup>11</sup>	BHP Billiton 13.3 Commonwealth Bank of Australia 6.9 Westpac Banking Corp. 6.2 ANZ Banking Group 5.2 National Australia Bank 4.8 Rio Tinto 3.1 Wesfarmers 2.9 Woolworths 2.8 Telstra 2.7 Newcrest Mining 2.6	Westfield 28.7 Stockland 12.8 Westfield Retail Trust 10.7 GPT 7.8 Goodman Group 6.8 CFS Retail Property Trust 6.3 Mirvac 6.2 Dexus Property Group 6.0 Commonwealth Prop. Off. Investa Office Fund 3.1 2.5	Telstra 18.8 Wesfarmers 9.8 Commonwealth Bank of Australia 8.8 Westpac Banking Corp. 8.8 ANZ Banking Group 7.3 National Australia Bank 6.7 Rio Tinto 4.4 Woolworths 3.9 Wesfarmers 3.8 Newcrest Mining 3.7 QBE Insurance Group 3.6	BHP Billiton 18.8 Lynas Corporation 2.5 Campbell Brothers 2.0 UGL 1.7 Aquarius Platinum 1.7 David Jones 1.6 Atlas Iron 1.6 Challenger 1.5 JB Hi-Fi 1.5 Boart Longyear Group 1.4	Iluka Resources 3.7 Lynas Corporation 2.5 Campbell Brothers 2.0 UGL 1.7 Aquarius Platinum 1.7 David Jones 1.6 Atlas Iron 1.6 Challenger 1.5 JB Hi-Fi 1.5 Boart Longyear Group 1.4	BHP Billiton 1.4 Royal Dutch Shell Class A 1.3 Nestle 1.1 HSBC Holdings 1.0 Petro Brasileiro ADR Type A 1.0 Vodafone Group 0.8 BP 0.8 Rio Tinto 0.8 Total 0.8 Siemens 0.7	Exxon Mobil 2.8 Apple 2.1 Chevron 1.4 General Electric 1.4 IBM 1.3 Microsoft 1.3 AT&T 1.2 JPMorgan Chase 1.2 Procter & Gamble 1.1 Johnson & Johnson 1.1							
<b>Performance returns %<sup>2,3</sup></b>	Total	Benchmark	Total	Benchmark	Total <sup>9</sup>	Benchmark	Total <sup>9</sup>	Benchmark <sup>10</sup>	Total <sup>9</sup>	Benchmark <sup>10</sup>	Total	Benchmark	Total	Benchmark
1 month	0.67	0.67	-1.98	-1.95	n/a	n/a	n/a	0.89	n/a	1.67	-1.87	-1.53	-1.09	-1.10
3 month	3.09	3.12	3.63	3.73	n/a	n/a	n/a	3.83	n/a	1.86	2.28	2.60	5.41	5.42
6 month	7.78	7.92	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	3.70	3.90	11.21	11.23
1 year (p.a.)	3.53	3.79	n/a	n/a	n/a	n/a	n/a	1.91	n/a	13.30	0.64	0.97	4.37	4.39
Since inception	17.06	17.36	1.42	1.62	n/a	n/a	n/a	7.36	n/a	11.04	5.39	5.89	8.17	8.16
<b>Research house ratings</b>	Rating	as at	Rating	as at	Rating	as at	Rating	as at	Rating	as at	Rating	as at	Rating	as at
S&P <sup>4</sup>	Very Strong	Apr 2011	Very Strong	Apr 2011	n/a		n/a		n/a		Strong	Apr 2011	Strong	Apr 2011
Lonsec <sup>5</sup>	Recommended	Dec 2010	Highly Recommended	Dec 2010	n/a		n/a		n/a		Recommended	Mar 2011	Recommended	Mar 2011
<b>Market maker</b>														
Susquehanna Pacific Pty. Ltd.														
Citigroup Global Markets Australia														

## Notes

- The inception date is the date when the ETF was seeded prior to quoting for trading on the ASX. Performance is calculated from this date.
- Past performance is not an indication of future performance. Returns assume reinvestment of all distributions. Total returns are after management costs. Benchmark returns do not allow for management costs. Total returns assume that an investor purchases shares at Net Asset Value (NAV) and does not reflect the transaction costs imposed on the creation and redemptions of ETF units, brokerage or the bid ask spread that investors pay to buy and sell ETF securities on the Australian Securities Exchange (ASX). Returns for periods longer than 12 months are annualised.
- Figures are expressed in AUD and are converted (when applicable) using WM/Reuters Closing Spot Rates taken at 4pm London time.
- To the extent that any ratings, opinions or other information of Standard & Poor's Information Services (Australia) Pty Ltd (ABN: 17 096 167 556, Australian Financial Services Licence Number: 258896) ("Standard & Poor's") constitutes general advice, this advice has been prepared by Standard & Poor's without taking into account any particular person's financial or investment objectives, financial situation or needs. Before acting on any advice, any person using the advice should consider its appropriateness having regard to their own or their clients' objectives, financial situation and needs. You should obtain a Product Disclosure Statement relating to the product and consider the statement before making any decision or recommendation about whether to acquire the product. Past performance is not a reliable indicator of future performance. Ratings can change or cease at any time and should not be relied upon without referring to the meaning of the rating. For more information regarding ratings please call S&P Customer Service on 1300 792 553 and also refer to Standard & Poor's Financial Services Guide at www.fundsights.com. Each analytic product or service of Standard & Poor's is based on information received by the analytic group responsible for such product or service. "Standard & Poor's" and "S&P" are registered trademarks of Standard & Poor's Financial Services LLC ("S&P") and ASX® is a registered trademark of the Australian Securities Exchange Ltd ("ASX"). These trademarks have been licensed for use by The Vanguard Group, Inc. Vanguard ETFs are not sponsored, endorsed, sold or promoted by S&P or ASX, and S&P and ASX make no representation, warranty, or condition regarding the advisability of buying, selling, or holding units/shares in the Vanguard ETFs.
- The Lonsec Limited ("Lonsec") ABN 56 061 751 102 ratings presented in this document are limited to "General Advice" and based solely on consideration of the investment merits of the financial product(s). It is not a recommendation to purchase, sell or hold the relevant product(s), and you should seek independent financial advice before investing in this product(s). The rating is subject to change without notice and Lonsec assumes no obligation to update this document following publication. Lonsec receives a fee from the fund manager for rating the product(s) using comprehensive and objective criteria.
- The funds or securities referred to herein are not sponsored, endorsed, or promoted by MSCI, and MSCI bears no liability with respect to any such funds or securities. The Prospectus contains a more detailed description of the limited relationship MSCI has with The Vanguard Group and any related funds. "FTSE", "FT-SE" and "Footsie" are trade marks jointly owned by the London Stock Exchange Plc and The Financial Times Limited and are used by FTSE International Limited under licence. "ASFA" is a trade mark of the Association of Superannuation Funds of Australia ("ASFA"). "All-World" is a trade mark of FTSE International Limited. The FTSE All-World ex-US Index and the FTSE ASFA Australia High Dividend Yield Index are calculated by FTSE International Limited. FTSE International Limited does not sponsor, endorse or promote this product and is not in any way connected to it and does not accept any liability in relation to its issue, operation and trading.
- This figure represents the total annual fund operating expenses for the underlying fund. This amount consists of 0.06% management costs and 0.01% acquired fund fees and expenses. See the Prospectus for more information.
- Management costs effective from 16 May 2011.
- As these are new ETFs, there is no information about the past performance of each ETF. Monthly performance information for the ETFs will be published on Vanguard's website at www.vanguard.com.au.
- The base date for the MSCI Australian Shares Large Cap Index and MSCI Australian Shares Small Cap Index is 1 December 2000. The indices were launched on the 24 March 2011. Data prior to the launch date is back tested data (ie. calculations of how the index might have performed over that time period had the index existed) by MSCI.
- Figures are index data for VLC and VSO. For VHY, figures are for underlying fund as at 30 April 2011.

## Connect with Vanguard™

The indexing specialist > [vanguard.com.au](http://vanguard.com.au)

### Further information

Personal investors can transact in Vanguard ETFs through their adviser or stockbroker. For more information on Vanguard ETFs contact:

#### For personal investors

Visit [vanguard.com.au/etf](http://vanguard.com.au/etf)  
 Call 1300 655 888  
 (available from 8am to 6pm, Monday-Friday AEST)  
 Email [clientservices@vanguard.com.au](mailto:clientservices@vanguard.com.au)

#### For advisers

Visit [vanguard.com.au/etfs](http://vanguard.com.au/etfs)  
 Call 1300 655 205  
 (available from 8am to 6pm, Monday-Friday AEST)  
 Email [adviserservices@vanguard.com.au](mailto:adviserservices@vanguard.com.au)

#### For institutional investors

Visit [vanguard.com.au/institutional-investors/etfs](http://vanguard.com.au/institutional-investors/etfs)  
 Call 1300 655 102  
 (available from 8am to 6pm, Monday-Friday AEST)