



# Vanguard<sup>®</sup> managed funds aggregate proxy voting activity

For the period from 1 July 2011 to 30 September 2011

## Australian Equities

These stocks comprise the majority of Australian equities, by value, held in the Vanguard funds.

	Resolutions	For	Against	Abstain	No Action	Delegated to chair
Number	86	79	7	0	0	0
%		92	8	0	0	0

## International Equities

	Resolutions	For	Against	Abstain	No Action	Delegated to chair
Number	5096	4464	373	8	118	0
%		88	7	0	2	0

## Countries covered are as follows:

Austria	Egypt	Japan	Poland	Turkey
Belgium	France	Luxembourg	Portugal	United Kingdom
Bermuda	Germany	Malaysia	Russia	United States
Brazil	Greece	Malta	Singapore	
Canada	Hong Kong	Marshall Islands	South Africa	
Cayman Islands	India	Mexico	South Korea	
China	Indonesia	Netherlands	Spain	
Colombia	Ireland	Netherlands Antilles	Sweden	
Cyprus	Israel	New Zealand	Switzerland	
Denmark	Italy	Philippines	Thailand	

We choose not to vote in certain countries, due to practical obstacles such as share-blocking.

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The indexing specialist > [vanguard.com.au](http://vanguard.com.au) > 1300 655 101

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