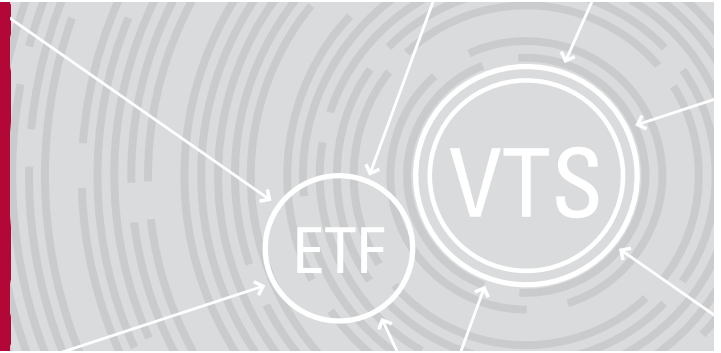


**Vanguard®**

# Vanguard® US Total Market Shares Index ETF

ASX Code: VTS



## Summary

As at 31 December 2011

ETF name	Vanguard® US Total Market Shares Index ETF
ASX code	VTS
ISIN	AU000000VTS1
Benchmark	MSCI® US Broad Market Index
Management costs	0.07% p.a.
Distribution frequency	Quarterly
Distribution reinvestment plan	No
ETF listed on ASX	12 May 2009
Underlying fund	Vanguard® Total Stock Market Index Fund
Underlying fund commencement date	27 April 1992

Vanguard Exchange Traded Funds (ETFs) are diversified portfolios of securities constructed using an indexing approach that can be readily traded on the Australian Securities Exchange (ASX).

As an index manager, Vanguard's aim is to deliver the index return, before fees, by building investment portfolios using similar assets and weightings to the benchmark index. This means Vanguard ETF returns, before costs, should closely match the indices they track.

The Vanguard® US Total Market Shares Index ETF (VTS) seeks to track the performance of the overall US stock market using the benchmark MSCI® US Broad Market Index which represents a broadly diversified portfolio of securities traded on the New York and American Stock Exchanges and the NASDAQ over-the-counter market.

## About the Index

The MSCI US Broad Market Index combines the MSCI® US Investable Market 2500 and MSCI® US Micro Cap Indexes to provide exposure to more than 99.5% of the capitalisation on the U.S. equity market, including large, mid, small and micro-cap companies.

## Vanguard, the Indexing Specialist™

The Vanguard Group, Inc. is one of the world's largest investment groups, managing more than \$A1.7 trillion for more than 25 million individual and institutional accounts globally. In Australia, Vanguard has established a reputation as an indexing specialist, using our low cost and diversified approach to investment management.

Vanguard Investments Australia Ltd (Vanguard) launched its first ETFs in the Australian marketplace in May 2009. In the US, Vanguard is one of the largest providers in the well established ETF market, since launching ETFs in 2001.

# Vanguard® US Total Market Shares Index ETF

Dated 31 December 2011

## Overview

	ETF	Underlying fund
Size (AUD)	\$19.0 billion	\$163.2 billion
Inception date	12 May 2009	27 April 1992
Management costs <sup>6</sup>	0.07%	
No. of securities	3,323	
Benchmark	MSCI US Broad Market Index	
Underlying fund	Vanguard Total Stock Market Index Fund	

## Performance return<sup>1,2,3,4</sup> (%)

	ETF Gross	Bmk	ETF Total
1 month	1.03	1.03	1.03
3 months	6.31	6.30	6.29
6 months	-0.71	-0.75	-0.75
1 year	1.12	1.07	1.05
3 years (pa)	n/a	n/a	n/a
5 years (pa)	n/a	n/a	n/a
10 years (pa)	n/a	n/a	n/a
Inception (pa)	4.17	4.09	4.09

## Year to year gross return<sup>1,2,3,4</sup> (%)

	Dec - Dec		June - June	
	ETF	Bmk	ETF	Bmk
YTD	1.12	1.07	-0.71	-0.75
2011	1.12	1.07	4.69	4.63
2010	2.95	2.90	11.09	11.01
2009	n/a	n/a	n/a	n/a
2008	n/a	n/a	n/a	n/a

## Notes

- Past performance is not an indication of future performance
- Returns assume reinvestment of all distributions. Returns for periods longer than 1 year are annualised. ETF gross returns are before management costs and taxes, but after transaction and operational costs. ETF total return is the ETF gross return less management costs. Index returns do not allow for taxes, management, transaction and operational costs.
- Returns assume that an investor purchased shares at Net Asset Value (NAV) and does not reflect the transaction costs imposed on the creation and redemptions of ETF Units, brokerage or the bid ask spread that investors pay to buy and sell ETF securities on the Australian Securities Exchange.
- Figures are expressed in AUD and are converted using WM/Reuters Closing Spot Rates taken at 4pm London time
- Figures as per underlying fund
- This figure represents the total annual fund operating expenses for the underlying fund. This amount consists of 0.06% management costs and 0.01% acquired fund fees and expenses. See the prospectus for more information.

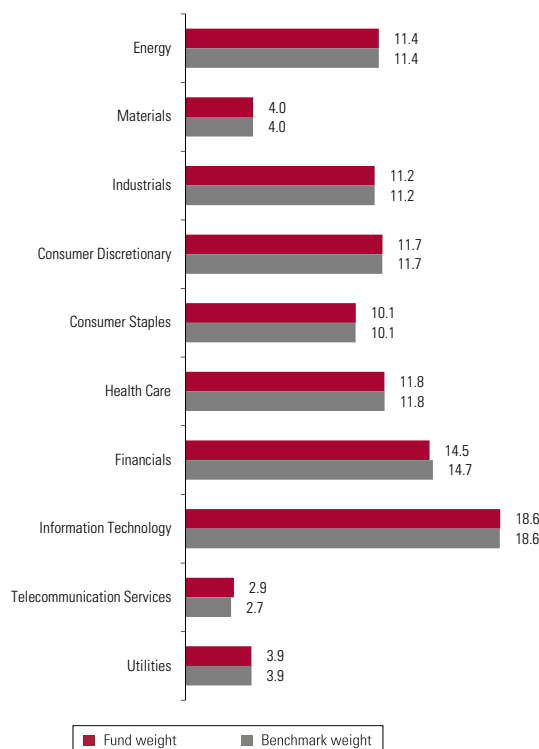
## Holdings<sup>5</sup>

### Top 10 holdings

1	Exxon Mobil Corp
2	Apple Inc
3	International Business Machines Corp
4	Chevron Corp
5	Microsoft Corp
6	General Electric Co
7	Procter & Gamble Co/The
8	Johnson & Johnson
9	AT&T Inc
10	Pfizer Inc

The Top 10 holdings represent 16.6% of the total underlying fund

## Sector allocation<sup>5</sup> (%)



## Further information

Personal investors can transact in Vanguard ETFs through their financial adviser or stockbroker.

## Connect with Vanguard™

The indexing specialist > [vanguard.com.au](http://vanguard.com.au)



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