



Vanguard INVESTMENTS®

Vanguard® Diversified Funds

Vanguard multi-sector solutions



Vanguard's range of diversified funds

[Vanguard Conservative Index Fund](#)

[Vanguard Balanced Index Fund](#)

[Vanguard Growth Index Fund](#)

[Vanguard High Growth Index Fund](#)

Vanguard's diversified approach

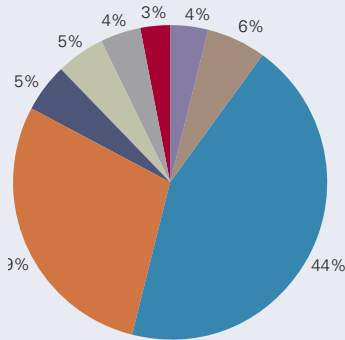
Vanguard's diversified funds are professionally constructed and managed. Asset allocation parameters have been carefully designed to provide the optimal return outcomes for each risk profile based on historical asset class correlations. The funds have been reviewed and rated highly by Australia's leading research houses.

Our diversified funds offer a comprehensive low-touch portfolio solution. Assets are efficiently rebalanced to predefined strategic asset allocations to ensure target weightings are maintained for optimum performance.

“Vanguard's inexpensive multi-sector funds have consistently shown themselves to be among the best in the sector, a result of straight forward indexing and sensible portfolio construction. ”

Source: Morningstar Research Report: Multi-Sector,
30 June 2009

High Growth



10/90

0.37%



Income

Growth

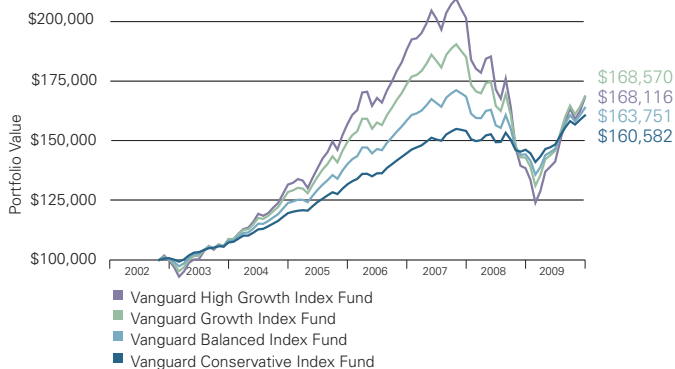
Income/Growth Allocation

Management Cost

Performance of a \$100,000 investment

From 31 October 2002 - 31 December 2009

The graph below depicts the growth of \$100,000 invested in Vanguard's range of diversified funds since inception.



Vanguard diversified solutions

Vanguard's diversified solutions are available across four investment profiles to suit conservative through to more aggressive investors. Each portfolio's asset allocation and underlying investments have been carefully constructed to match the appropriate investor profile.

Portfolio management

The broad level of diversification and efficient rebalancing within each fund makes them an ideal choice as a set and forget option for portfolio management. As each offering invests in a strategic blend of Vanguard index funds they can either be used as part of portfolio mix or as a standalone strategy. Aligning the risk/return profile of a fund with those of your client's provides a low-maintenance, all-in-one portfolio solution. This means simply choosing which risk profile suits your client and letting a professional investment manager take care of the rest.

* Past performance is not a indication of future performance. Our products are designed to closely track market returns before fees, expenses and taxes; investments are not guaranteed and may rise or fall in value. Data based on monthly returns series from January 2004 to December 2009*. Source: Vanguard and Morningstar. Assumes 100% reinvestment of distributions. Returns are after fees & before taxes. The results would be different if different or more funds or rebates were considered. No attempt was made to determine whether investments in international shares were hedged or unhedged. The comparison would be different if hedged international shares were only compared with other hedged international shares or unhedged international shares were only compared with unhedged international shares. Vanguard pays a fee to access data from Morningstar but did not commission this comparison of returns.

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As one Australia's leading fund managers, Vanguard offers a range of indexing strategies for both institutional and retail investors. Irrespective of which investment solution you choose, our focus remains the same - efficiently implementing your investment strategy to help you achieve superior investment results.

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