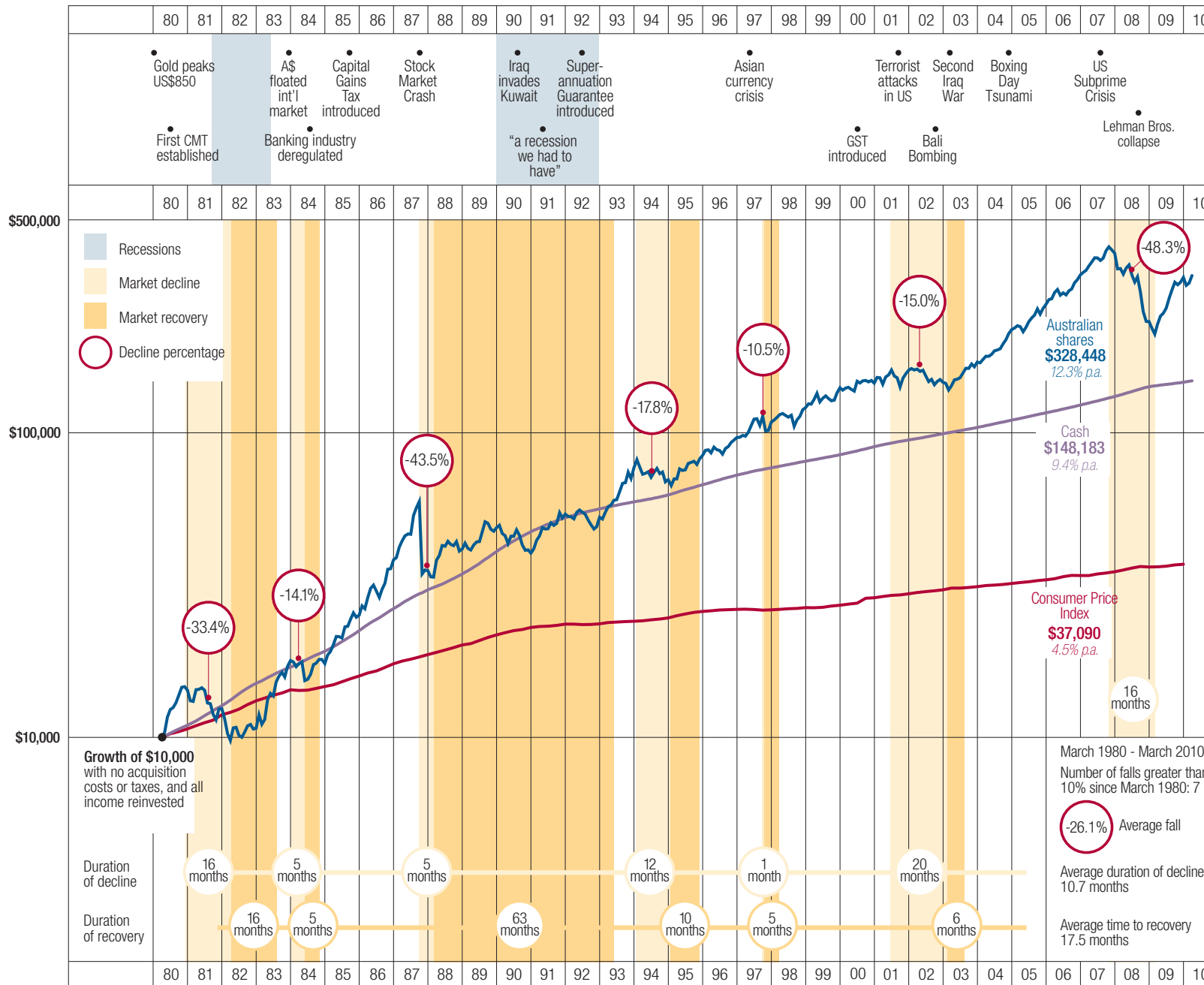


It's time in the market that counts Australian share market volatility 1980 -2010



Notes:

- This chart covers the 30 year period from 31 March 1980 to 31 March 2010.
- S&P/ASX All Ordinaries Accumulation Index. The growth of \$10,000 calculation begins 31 March 1980.
- Cash: Data prior to March 1987 supplied by Reserve Bank of Australia. From March 1987 the index is the UBS Bank Bill Accumulation Index.

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This graph shows downturns greater than 10% and the time it has taken the market to recover