

# Australian Shares

<b>Fund Name:</b>	Vanguard® Index Australian Shares Fund
<b>APIR Code:</b>	VAN0010AU
<b>Commencement:</b>	26 October 1998
<b>Investment Objective:</b>	To match the return (income and capital appreciation) of the S&P/ASX 300 Index, before taking into account fund fees and expenses.
<b>Minimum Investment:</b>	\$5,000
<b>Total Fund Size:</b>	\$449.3 Million
<b>Management Costs:</b>	0.75% pa - for that portion up to \$50,000 0.50% pa - for that portion from \$50,001 to \$100,000 0.35% pa - for that portion over \$100,000
<b>Buy/Sell Spread:</b>	Buy Spread Cost (Purchase) 0.20% Sell Spread Cost (Withdrawal) 0.10%

<b>Performance*:</b>			
	<b>Fund Gross Return (1)</b>	<b>Benchmark Return (2)</b>	<b>Difference (1 - 2)</b>
1 Month	4.47%	4.48%	-0.01%
3 Months	-5.93%	-5.96%	0.03%
6 Months	0.23%	0.11%	0.12%
9 Months	-0.70%	-0.84%	0.14%
Calendar YTD	-5.94%	-6.06%	0.12%
Financial YTD	4.47%	4.48%	-0.01%
1 Year	10.12%	10.04%	0.08%
3 Years (pa)	-5.85%	-6.05%	0.20%
5 Years (pa)	5.04%	4.86%	0.18%
7 Years (pa)	10.05%	9.88%	0.17%
10 Years (pa)	7.77%	7.61%	0.16%
Since Inception (pa)	9.33%	9.12%	0.21%

<b>Unit Prices (month end cum-distribution prices):</b>		
<b>Net Asset</b>	<b>Purchase</b>	<b>Withdrawal</b>
\$1.6702	\$1.6736	\$1.6685

<b>Asset Allocation:</b>		
<b>GICS Sector</b>	<b>Fund Weight</b>	<b>Index Weight</b>
Energy	7.0%	7.3%
Materials	25.6%	25.6%
Industrials	6.3%	6.3%
Consumer Discretionary	4.2%	4.2%
Consumer Staples	8.7%	8.6%
Health Care	3.5%	3.5%
Information Technology	0.7%	0.7%
Telecom. Services	3.8%	3.8%
Utilities	1.4%	1.4%
Property Trusts	6.1%	6.1%
Financials ex Property	32.7%	32.5%
<b>Total</b>	<b>100.0%</b>	<b>100.0%</b>
Total Industrials	70.3%	70.1%
Total Resources	29.7%	29.9%

<b>Distribution/Growth Split:</b>		
<b>Fund Total Return (3+4)</b>	<b>Distribution Return (3)</b>	<b>Growth Return (4)</b>
4.41%	0.00%	4.41%
-6.10%	1.61%	-7.71%
-0.14%	1.71%	-1.85%
-1.26%	3.21%	-4.47%
-6.35%	1.61%	-7.96%
4.41%	0.00%	4.41%
9.31%	3.55%	5.76%
-6.56%	3.85%	-10.41%
4.26%	4.93%	-0.67%
9.23%	4.86%	4.37%
6.97%	4.30%	2.67%
8.52%	n/a	n/a

<b>Last Income Distribution:</b>		
<b>Period</b>	<b>Cents Per Unit</b>	<b>Reinvestment Price</b>
30 June 2010	2.79	\$1.5996

*Past distributions are not an indicator of future distributions.*

As at 30 June 2010, the gross distribution of 3.5021 cents per unit comprised 2.7939 of net (cash) distribution plus 0.7082 by way of Franking Credits and Foreign Tax Credits. The financial year to date franking level for this Fund is 78%.

<b>Top 10 Holdings:</b>	
1.	BHP BILLITON
2.	CBA
3.	WESTPAC
4.	ANZ
5.	NAB
6.	TELSTRA
7.	WESFARMERS
8.	WOOLWORTHS
9.	RIO TINTO
10.	WESTFIELD

*The Top 10 Holdings represent 51.9% of the underlying Fund, the Vanguard Australian Shares Index Fund.*

\* Returns are calculated assuming reinvestment of all income distributions. Fund gross returns are before management costs and taxes, but after transaction and operational costs. Fund total returns are before taxes, after management, transaction and operational costs. Index returns do not allow for taxes, management, transaction and operational costs. Returns for periods longer than 1 year are annualised.

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