



# Diversified - Balanced

<b>Fund Name:</b>	Vanguard® LifeStrategy® Balanced Fund
<b>APIR Code:</b>	VAN0124AU
<b>Commencement:</b>	14 February 2003
<b>Investment Objective:</b>	To match the weighted average return (income and capital appreciation) of the target indexes of each of the underlying Vanguard Wholesale Index Funds in which it invests, before taking into account fund fees and expenses. The weights used are the strategic asset allocations to each asset class.
<b>Minimum Investment:</b>	\$5,000
<b>Total Fund Size:</b>	\$26.2 Million
<b>Management Costs:</b>	0.90% pa - for that portion up to \$50,000 0.60% pa - for that portion from \$50,001 to \$100,000 0.35% pa - for that portion over \$100,000
<b>Buy/Sell Spread:</b>	Buy Spread Cost (Purchase) 0.20% Sell Spread Cost (Withdrawal) 0.15%

<b>Performance*:</b>	<b>Fund Gross Return (1)</b>	<b>Benchmark Return (2)</b>	<b>Difference (1 - 2)</b>
1 Month	1.94%	1.93%	0.01%
3 Months	-0.83%	-0.92%	0.09%
6 Months	2.88%	2.71%	0.17%
9 Months	4.53%	4.35%	0.18%
Calendar YTD	1.01%	0.82%	0.19%
Financial YTD	1.94%	1.93%	0.01%
1 Year	8.80%	8.47%	0.33%
3 Years (pa)	0.30%	-0.21%	0.51%
5 Years (pa)	4.71%	4.30%	0.41%
7 Years (pa)	6.85%	6.47%	0.38%
10 Years (pa)	N/a	N/a	N/a
Since Inception (pa)	7.33%	6.97%	0.36%

<b>Distribution/Growth Split:</b>		
<b>Fund Total Return (3+4)</b>	<b>Distribution Return (3)</b>	<b>Growth Return (4)</b>
1.86%	0.00%	1.86%
-1.06%	2.37%	-3.43%
2.42%	2.46%	-0.04%
3.83%	3.58%	0.25%
0.48%	2.41%	-1.93%
1.86%	0.00%	1.86%
7.84%	3.72%	4.12%
-0.60%	3.90%	-4.50%
3.77%	4.84%	-1.07%
5.89%	4.90%	0.99%
N/a	n/a	n/a
6.37%	n/a	n/a

<b>Unit Prices (month end cum-distribution prices):</b>		
<b>Net Asset</b>	<b>Purchase</b>	<b>Withdrawal</b>
\$1.1156	\$1.1179	\$1.1139

<b>Last Income Distribution:</b>		
<b>Period</b>	<b>Cents Per Unit</b>	<b>Reinvestment Price</b>
30 June 2010	2.69	\$1.0952

Past distributions are not an indicator of future distributions.

<b>Asset Allocation**:</b>			
<b>Asset Sector</b>	<b>Fund Actual</b>	<b>Target Allocation</b>	
<b>Growth Assets</b>			
Australian Shares	24.2%	24.0%	
International Shares	17.0%	17.0%	
Australian Property Securities	2.9%	3.0%	
International Property Securities (Hedged)	3.1%	3.0%	
International Small Companies (Hedged)	2.1%	2.0%	
Emerging Markets Shares	0.8%	1.0%	
<b>Total Growth</b>	<b>50.1%</b>	<b>50.0%</b>	
<b>Income Assets</b>			
Australian Fixed Interest	11.3%	11.0%	
International Fixed Interest (Hedged)	16.8%**	17.0%	
Australian Cash	21.8%	22.0%	
<b>Total Income</b>	<b>49.9%</b>	<b>50.0%</b>	
<b>TOTAL</b>	<b>100.0%</b>	<b>100.0%</b>	

\*\* Vanguard International Fixed Interest Index Fund (Hedged) 10.3%, Vanguard International Credit Securities Index Fund (Hedged) 6.5%.

\* Returns are calculated assuming reinvestment of all income distributions. Fund gross returns are before management costs and taxes, but after transaction and operational costs. Fund total returns are before taxes, after management, transaction and operational costs. Index returns do not allow for taxes, management, transaction and operational costs. Returns for periods longer than 1 year are annualised.

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