

Diversified - Growth

Fund Name:	Vanguard® LifeStrategy® Growth Fund
APIR Code:	VAN0014AU
Commencement:	26 October 1998
Investment Objective:	To match the weighted average return (income and capital appreciation) of the target indexes of each of the underlying Vanguard Wholesale Index Funds in which it invests, before taking into account fund fees and expenses. The weights used are the strategic asset allocations to each asset class.
Minimum Investment:	\$5,000
Total Fund Size:	\$82.7 Million
Management Costs:	0.90% pa - for that portion up to \$50,000 0.60% pa - for that portion from \$50,001 to \$100,000 0.35% pa - for that portion over \$100,000
Buy/Sell Spread:	Buy Spread Cost (Purchase) 0.25% Sell Spread Cost (Withdrawal) 0.15%

Performance*:			
	Fund Gross Return (1)	Benchmark Return (2)	Difference (1 - 2)
1 Month	2.50%	2.51%	-0.01%
3 Months	-2.00%	-2.05%	0.05%
6 Months	2.69%	2.58%	0.11%
9 Months	4.37%	4.30%	0.07%
Calendar YTD	-0.20%	-0.30%	0.10%
Financial YTD	2.50%	2.51%	-0.01%
1 Year	9.90%	9.72%	0.18%
3 Years (pa)	-2.31%	-2.96%	0.65%
5 Years (pa)	4.03%	3.53%	0.50%
7 Years (pa)	7.05%	6.62%	0.43%
10 Years (pa)	5.17%	4.81%	0.36%
Since Inception (pa)	6.47%	6.15%	0.32%

Distribution/Growth Split:		
Fund Total Return (3+4)	Distribution Return (3)	Growth Return (4)
2.42%	0.00%	2.42%
-2.22%	2.35%	-4.57%
2.24%	2.46%	-0.22%
3.67%	3.37%	0.30%
-0.72%	2.39%	-3.11%
2.42%	0.00%	2.42%
8.93%	3.54%	5.39%
-3.18%	4.12%	-7.30%
3.10%	4.77%	-1.67%
6.10%	4.68%	1.42%
4.23%	4.40%	-0.17%
5.52%	n/a	n/a

Unit Prices (month end cum-distribution prices):		
Net Asset	Purchase	Withdrawal
\$1.1638	\$1.1668	\$1.1620

Last Income Distribution:		
Period	Cents Per Unit	Reinvestment Price
30 June 2010	2.80	\$1.1363

Past distributions are not an indicator of future distributions.

Asset Allocation**:			
Asset Sector	Fund Actual	Target Allocation	
Growth Assets			
Australian Shares	33.8%	34.0%	
International Shares	22.7%	23.0%	
Australian Property Securities	4.0%	4.0%	
International Property Securities (Hedged)	4.3%	4.0%	
International Small Companies (Hedged)	3.0%	3.0%	
Emerging Markets Shares	2.0%	2.0%	
Total Growth	69.8%	70.0%	
Income Assets			
Australian Fixed Interest	11.1%	11.0%	
International Fixed Interest (Hedged)	17.1%**	17.0%	
Australian Cash	2.0%	2.0%	
Total Income	30.2%	30.0%	
TOTAL	100.0%	100.0%	

** Vanguard International Fixed Interest Index Fund (Hedged) 10.6%, Vanguard International Credit Securities Index Fund (Hedged) 6.5%.

* Returns are calculated assuming reinvestment of all income distributions. Fund gross returns are before management costs and taxes, but after transaction and operational costs. Fund total returns are before taxes, after management, transaction and operational costs. Index returns do not allow for taxes, management, transaction and operational costs. Returns for periods longer than 1 year are annualised.

Vanguard Investments Australia Ltd (ABN 72 072 881 086 / AFS Licence 227263 / RSE Licence L0001335) is the product issuer. We have not taken your circumstances into account when preparing this publication so it may not be applicable to your circumstances. You should consider your circumstances and our Product Disclosure Statement (PDS) before making any investment decision. You can access our PDS at www.vanguard.com.au or by calling 1300 655 101. This publication was prepared in good faith and we accept no liability for any errors or omissions.