

9 November 2007

To whom it may concern

Vanguard Personal Pension Plan Compliance Advice

The Vanguard Personal Pension Plan (the plan) is a division of the Vanguard Personal Superannuation Plan (SFN 5097 630 19) which is a resident, regulated superannuation fund registered under Part 2B of the *Superannuation Industry (Supervision) Act 1993* (the **SIS Act**).

The trustee of the plan is Vanguard Investments Australia Ltd. The trustee confirms that:

- the plan is a complying superannuation fund as it has not been issued with, nor expects to be issued with, a notice of non-compliance under Section 40 of the SIS Act;
- the trustee will ensure that the plan continues to satisfy all legislative requirements; and
- the plan is not subject to a direction under Section 63 of the SIS Act.

The plan is able to accept transfers and rollovers from other complying superannuation arrangements under the SIS Act.

If you have any questions or would like more information, please call Vanguard Member Services on 1300 655 101, between 8:00 am to 6:00 pm Monday to Friday, Melbourne time.

Yours sincerely



Jeremy Duffield
Managing Director

Vanguard Investments Australia Ltd

In its capacity as trustee of the Vanguard Personal Pension Plan, a division of the Vanguard Personal Superannuation Plan