

Funds at a glance Vanguard's range of wholesale funds

Vanguard® Wholesale Funds
30th September 2011



Data as at 30 th September 2011	CASH			FIXED INTEREST						PROPERTY																				
	Vanguard® Cash Reserve Fund	Vanguard® Cash Plus Index Fund	Vanguard® Australian Government Bond Index Fund	Vanguard® Australian Fixed Interest Index Fund	Vanguard® International Fixed Interest Index Fund (Hedged)	Vanguard® International Credit Securities Index Fund (Hedged)	Vanguard® Diversified Bond Index Fund	Vanguard® Australian Property Securities Index Fund	Vanguard® International Property Securities Index Fund	Vanguard® International Property Securities Index Fund (Hedged)																				
APIR Code	VAN0020AU	VAN0102AU	VAN0025AU	VAN0001AU	VAN0103AU	VAN0106AU	VAN0042AU	VAN0004AU	VAN0018AU	VAN0019AU																				
Index/Benchmark	UBS Australian Bank Bill Index	Vanguard Cash Plus Index	UBS Australian Government Bond Index	UBS Australian Composite Bond Index	Barclays Capital Global Treasury Index hedged into Australian dollars	Barclays Capital Global Aggregate Government-Related and Corporate Index hedged into Australian dollars	40% UBS Australian Composite Bond Index and 60% Barclays Capital Global Aggregate ex Securitized Index (hedged to Australian dollars)	S&P/ASX 300 A-REIT Index	UBS Global Real Estate Investors Index ex-Australia (with net dividends reinvested) in Australian dollars	UBS Global Real Estate Investors Index ex-Australia (with net dividends reinvested) hedged into Australian dollars																				
Management Costs	0.15% p.a.	0.29% p.a.	0.29% p.a.	0.29% p.a.	0.34% p.a.	0.34% p.a.	0.34% p.a.	0.34% p.a.	0.40% p.a.	0.43% p.a.																				
Buy Spread Cost ^{††}	Nil	Nil	0.10%	0.20%	0.20%	0.40%	0.25%	0.20%	0.30%	0.40%																				
Sell Spread Cost ^{††}	Nil	Nil	-0.10%	-0.20%	-0.20%	-0.40%	-0.25%	-0.20%	-0.30%	-0.40%																				
Application/Withdrawal/ Switching Fee	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil																				
Fund Commencement Date [#]	31 October 2007	26 August 1998	22 December 2008	6 June 1997	27 July 1999	23 February 2001	9 May 2011	27 March 1998	30 September 2005	30 September 2005																				
Fund Size	\$1,834.1m	\$551.1m	\$74.1m	\$3,209.4m	\$3,467.6m	\$531.6m	\$200.9m	\$2,401.8m	\$893.5m	\$679.8m																				
No. Securities in Fund	71	39	69	362	639	1025	n/a	20	220	220																				
Income Distributions	Monthly	Monthly	Quarterly	Quarterly	Quarterly	Quarterly	Quarterly	Quarterly	Quarterly	Quarterly																				
Performance %*	Distrib'n Growth TOTAL			Distrib'n Growth TOTAL			Distrib'n Growth TOTAL			Distrib'n Growth TOTAL			Distrib'n Growth TOTAL			Distrib'n Growth TOTAL			Distrib'n Growth TOTAL			Distrib'n Growth TOTAL								
3 months	1.18	0.02	1.20	1.25	0.15	1.40	1.03	4.09	5.12	1.37	3.19	4.56	0.00	5.09	5.09	0.00	2.88	2.88	0.54	3.88	4.42	1.18	-9.41	-8.23	0.69	-8.78	-8.09	0.00	-15.29	-15.29
1 year	5.05	-0.21	4.84	4.94	0.41	5.35	4.81	4.05	8.86	6.10	2.69	8.79	17.94	-10.89	7.05	18.36	-12.02	6.34	-	-	-	5.01	-11.62	-6.61	2.92	-4.69	-1.77	21.64	-20.72	0.92
3 years p.a.	4.61	-0.25	4.36	5.37	-0.43	4.94	-	-	-	5.97	1.82	7.79	7.85	0.80	8.65	9.22	1.40	10.62	-	-	-	5.59	-16.60	-11.01	3.59	-11.07	-7.48	9.38	-11.85	-2.47
5 years p.a.	-	-	-	5.97	-0.29	5.68	-	-	-	5.56	1.32	6.88	8.72	-0.85	7.87	8.13	-0.14	7.99	-	-	-	6.47	-19.76	-13.29	3.68	-12.91	-9.23	11.08	-15.94	-4.86
10 years p.a.	-	-	-	5.38	-0.08	5.30	-	-	-	5.56	0.53	6.09	8.21	-0.73	7.48	8.55	-0.69	7.86	-	-	-	7.60	-6.63	0.97	-	-	-	-	-	-
Research Houses																														
Standard & Poor's [§]	Four Stars			Three Stars			Four Stars			Four Stars			Four Stars			Four Stars			Four Stars			Four Stars								
Morningstar ^{**}										Recommended February 2011			Recommended February 2011			Recommended February 2011			Highly Recommended March 2011			Recommended March 2011			Recommended March 2011					
Lonsec ^o										Recommended February 2011			Recommended February 2011			Recommended May 2011			Recommended April 2011			Highly Recommended January 2011			Recommended December 2010			Recommended September 2011		
Platforms[†]																														
ASGARD				●						●			●						●						●					
BT Wrap	●			●			●			●			●			●						●			●					
Colonial First Wrap										●			●																	
One Path										●						●									●					
IOOF							●			●			●						●						●					
Macquarie Wrap	●						●			●			●			●						●			●					
Masterkey										●			●						●											
Masterkey Custom				●						●			●						●						●					
MLC Navigator				●						●			●			●						●			●					
North										●			●						●						●					
Summit	●			●			●			●			●			●						●			●					

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†† Estimates. An amount up to the equivalent of the buy spread may apply during periods of large or prolonged withdrawals from the Fund.

Lodgement date with ASIC.

* Past performance is not an indication of future performance. Assumes 100% reinvestment of distributions, before tax and net of fees.

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Funds at a glance - Vanguard's range of wholesale funds

Data as at 30 th September 2011	INFRASTRUCTURE						AUSTRALIAN SHARES						INTERNATIONAL SHARES												DIVERSIFIED														
	Vanguard [®] Global Infrastructure Fund			Vanguard [®] Global Infrastructure Fund (Hedged)			Vanguard [®] Australian Shares Index Fund			Vanguard [®] Australian Shares High Yield Fund			Vanguard [®] International Shares Index Fund			Vanguard [®] International Shares Index Fund (Hedged) - AUD Class			Vanguard [®] International Small Companies Index Fund			Vanguard [®] International Small Companies Index Fund (Hedged)			Vanguard [®] Emerging Markets Shares Index Fund			Vanguard [®] Conservative Index Fund			Vanguard [®] Balanced Index Fund			Vanguard [®] Growth Index Fund			Vanguard [®] High Growth Index Fund		
APIR Code	VAN0023AU			VAN0024AU			VAN0002AU			VAN0104AU			VAN0003AU			VAN0105AU			VAN0021AU			VAN0022AU			VAN0005AU			VAN0109AU			VAN0108AU			VAN0110AU			VAN0111AU		
Index/Benchmark	Vanguard Global Infrastructure Index (with net dividends reinvested) in Australian dollars			Vanguard Global Infrastructure Index (with net dividends reinvested) hedged into Australian dollars			S&P/ASX 300 Index			FTSE ASFA Australia High Dividend Yield Index			MSCI World ex-Australia Index (with net dividends reinvested) in Australian dollars			MSCI World ex-Australia Index (with net dividends reinvested) hedged into Australian dollars			MSCI World ex-Australia Small Cap Index (with net dividends reinvested) in Australian dollars			MSCI World ex-Australia Small Cap Index (with net dividends reinvested) hedged into Australian dollars			MSCI Emerging Markets Index (with net dividends reinvested) in Australian dollars			Weighted average return of target indexes before fees, tax and expenses.			Weighted average return of target indexes before fees, tax and expenses.			Weighted average return of target indexes before fees, tax and expenses.			Weighted average return of target indexes before fees, tax and expenses.		
Management Costs	0.49% p.a.			0.52% p.a.			0.34% p.a.			0.40% p.a.			0.36% p.a.			0.39% p.a.			0.39% p.a.			0.42% p.a.			0.56% p.a.			0.33% p.a.			0.34% p.a.			0.36% p.a.			0.37% p.a.		
Buy Spread Cost ^{††}	0.30%			0.40%			0.20%			0.20%			0.30%			0.40%			0.35%			0.45%			0.60%			0.15%			0.20%			0.25%			0.30%		
Sell Spread Cost ^{††}	-0.30%			-0.40%			-0.10%			-0.10%			-0.10%			-0.20%			-0.25%			-0.35%			-0.60%			-0.10%			-0.15%			-0.15%			-0.20%		
Application/Withdrawal/Switching Fee	Nil			Nil			Nil			Nil			Nil			Nil			Nil			Nil			Nil			Nil			Nil			Nil			Nil		
Fund Commencement Date	30 November 2007			30 November 2007			30 June 1997			14 June 2000			6 June 1997			2 August 2000			31 October 2007			31 October 2007			31 December 1997			20 November 2002			20 November 2002			20 November 2002			20 November 2002		
Fund Size	\$295.7m			\$253.9m			\$5,248.3m			\$341.0m			\$6,644.5m			\$2,512.2m			\$123.5m			\$92.5m			\$773.3m			\$416.6m			\$674.4m			\$775.2m			\$508.0m		
No. Securities in Fund	114			114			298			72			1563			1563			3208			3208			822			n/a			n/a			n/a			n/a		
Income Distributions	Quarterly			Quarterly			Quarterly			Quarterly			Quarterly			Quarterly			Quarterly			Quarterly			Quarterly			Quarterly			Quarterly			Quarterly			Quarterly		
Performance %*	Distrib'n	Growth	TOTAL	Distrib'n	Growth	TOTAL	Distrib'n	Growth	TOTAL	Distrib'n	Growth	TOTAL	Distrib'n	Growth	TOTAL	Distrib'n	Growth	TOTAL	Distrib'n	Growth	TOTAL	Distrib'n	Growth	TOTAL	Distrib'n	Growth	TOTAL	Distrib'n	Growth	TOTAL	Distrib'n	Growth	TOTAL	Distrib'n	Growth	TOTAL			
3 months	0.82	3.00	3.82	0.00	-2.57	-2.57	1.25	-12.93	-11.68	1.79	-8.65	-6.86	0.20	-8.11	-7.91	0.00	-14.39	-14.39	0.18	-12.35	-12.17	0.00	-18.90	-18.90	0.78	-15.55	-14.77	0.90	-2.30	-1.40	0.80	-4.64	-3.84	0.72	-7.03	-6.31	0.74	-10.09	-9.35
1 year	3.44	-2.56	0.88	19.99	-15.16	4.83	3.63	-12.54	-8.91	4.78	-6.52	-1.74	1.49	-5.99	-4.50	20.04	-21.47	-1.43	1.21	-5.31	-4.10	19.37	-20.93	-1.56	1.46	-18.25	-16.79	7.33	-4.75	2.58	7.11	-6.82	0.29	7.00	-9.19	-2.19	5.46	-10.57	-5.11
3 years p.a.	3.42	-8.04	-4.62	11.23	-7.84	3.39	4.11	-4.38	-0.27	4.79	-2.96	1.83	1.60	-8.67	-7.07	7.57	-8.04	-0.47	1.63	-4.16	-2.53	7.24	-4.46	2.78	1.98	-2.89	-0.91	5.24	-1.15	4.09	4.99	-2.36	2.63	4.75	-3.54	1.21	4.07	-5.28	-1.21
5 years p.a.	-	-	-	-	-	-	4.45	-5.35	-0.90	4.95	-4.56	0.39	1.60	-9.08	-7.48	8.71	-11.17	-2.46	-	-	-	-	-	-	3.12	-3.64	-0.52	5.68	-1.91	3.77	5.31	-3.38	1.93	5.21	-4.99	0.22	4.78	-6.86	-2.08
10 years p.a.	-	-	-	-	-	-	4.50	2.50	7.00	5.22	1.74	6.96	1.42	-4.72	-3.30	7.98	-4.43	3.55	-	-	-	-	-	-	3.33	5.01	8.34	-	-	-	-	-	-	-	-	-	-	-	

Research Houses																																							
Standard & Poor's [§]	Four Stars			Four Stars			Four Stars			Four Stars			Four Stars			Four Stars			Four Stars			Four Stars			Four Stars			Four Stars			Four Stars								
Morningstar**	Recommended March 2011			Recommended March 2011			Recommended November 2010			Investment Grade November 2010			Recommended June 2011			Recommended June 2011			Investment Grade September 2009			Investment Grade September 2009			Recommended March 2011			Highly Recommended April 2011			Highly Recommended April 2011			Highly Recommended April 2011			Highly Recommended April 2011		
Lonsec [¶]	Recommended December 2010			Investment Grade August 2010			Recommended January 2011			Recommended January 2011			Recommended May 2011			Recommended November 2010			Recommended November 2010			Recommended November 2010			Recommended November 2010			Recommended November 2010			Recommended November 2010								
Platforms'																																							
ASGARD																																							
BT Wrap	●			●			●			●			●			●			●			●			●			●			●			●					
Colonial First Wrap				●			●			●			●			●			●			●			●			●			●			●					
One Path				●			●			●			●			●			●			●			●			●			●			●					
IDOF				●			●			●			●			●			●			●			●			●			●			●					
Macquarie Wrap	●			●			●			●			●			●			●			●			●			●			●			●					
Masterkey				●			●			●			●			●			●			●			●			●			●			●					
Masterkey Custom				●			●			●			●			●			●			●			●			●			●			●					
MLC Navigator				●			●			●			●			●			●			●			●			●			●			●					
North				●			●			●			●			●			●			●			●			●			●			●					
Summit				●			●			●			●			●			●			●			●			●			●			●					

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