

Vanguard Diversified Conservative Index ETF

VDCO

Key ETF facts

| | |
|--------------------------------|-------------------|
| Management fee | 0.27% p.a. |
| Inception date | 20 November 2017 |
| Income distribution | Quarterly |
| Distribution reinvestment plan | Yes |
| ETF class size | \$123.7 million |
| Total fund size | \$2,833.2 million |

Trading information

| | |
|--------------------|--------------|
| ASX code | VDCO |
| ISIN | AU00000VDCO5 |
| Minimum investment | No minimum |

Benchmark information

| | |
|-----------------|---|
| Benchmark (Bmk) | Conservative Composite Index ^{E,F,G} |
|-----------------|---|

Investment objective

Vanguard Diversified Conservative Index ETF seeks to track the weighted average return of the various indices of the underlying funds in which it invests, in proportion to the Strategic Asset Allocation, before taking into account fees, expenses and tax.

ETF overview

The ETF provides low-cost access to a range of sector funds, offering broad diversification across multiple asset classes. The Conservative ETF is biased towards income assets, and is designed for investors with a low tolerance for risk. The ETF targets a 70% allocation to income asset classes and a 30% allocation to growth asset classes.

Performance return^{A,B,C,E,F,G} (%)

| | ETF gross | Bmk | ETF total | Distb'n | Growth |
|------------------|-----------|-------|-----------|---------|--------|
| 1 month | -0.18 | -0.17 | -0.20 | 1.90 | -2.10 |
| 3 months | 1.45 | 1.47 | 1.38 | 1.93 | -0.55 |
| 6 months | 6.54 | 6.64 | 6.40 | 3.37 | 3.03 |
| 1 year | 2.23 | 2.72 | 1.96 | 3.84 | -1.88 |
| 3 years (p.a.) | N/A | N/A | N/A | N/A | N/A |
| 5 years (p.a.) | N/A | N/A | N/A | N/A | N/A |
| 10 years (p.a.) | N/A | N/A | N/A | N/A | N/A |
| Inception (p.a.) | 5.28 | 5.37 | 5.00 | 2.25 | 2.75 |

Year to year gross return^{A,B,C,E,F,G} (%)

| | Dec - Dec | | June - June | |
|------|-----------|-------|-------------|------|
| | ETF | Bmk | ETF | Bmk |
| YTD | 1.65 | 2.13 | 1.45 | 1.47 |
| 2020 | N/A | N/A | 3.12 | 3.56 |
| 2019 | 12.28 | 12.10 | 8.35 | 8.14 |
| 2018 | 1.03 | 0.96 | 2.23 | 2.22 |
| 2017 | N/A | N/A | N/A | N/A |

Income distribution^D

| Quarter ended | Amount (CPU) | Reinvestment price |
|-------------------|--------------|--------------------|
| 30 September 2020 | 104.7876 | \$54.0398 |

Notes

- A Past performance is not an indication of future performance.
- B Returns assume reinvestment of all distributions. Returns for periods longer than 1 year are annualised. ETF gross returns are before management fees and taxes, but after transaction and operational costs. ETF total return is the ETF gross return less management fees. Index returns do not allow for taxes, management, transaction and operational costs.
- C Returns assume that an investor purchased units at Net Asset Value (NAV) and does not reflect the transaction costs imposed on the creation and redemptions of ETF Units, brokerage or the bid ask spread that investors pay to buy and sell ETF securities on the Australian Securities Exchange.
- D Past distributions are not an indication of future distributions.
- E Conservative Composite Index comprises of (weight/index): 12% S&P/ASX300 Index, 8.5% MSCI World ex-Australia Index (with net dividends reinvested) in Australian dollars, 5.5% MSCI World ex-Australian Index (with net dividends reinvested) hedged into Australian dollars, 2% MSCI World ex-Australia Small Cap Index (with net dividends reinvested) in Australian dollars, 2% MSCI Emerging Markets Index (with net dividends reinvested) in Australian dollars, 18% Bloomberg AusBond Composite 0+ Yr Index, 42% Bloomberg Barclays Global Aggregate Float-Adjusted and Scaled Index hedged into Australian dollars, 10% Bloomberg AusBond Bank Bill Index.
- F Prior to 1 April 2019, the Fund's benchmark was the Conservative Composite Index comprised of (weight/index): 12% S&P/ASX300 Index, 8.5% MSCI World ex-Australia Index (with net dividends reinvested) in Australian dollars, 5.5% MSCI World ex-Australian Index (with net dividends reinvested) hedged into Australian dollars, 2% MSCI World ex-Australia Small Cap Index (with net dividends reinvested) in Australian dollars, 2% MSCI Emerging Markets Index (with net dividends reinvested) in Australian dollars, 18% Bloomberg AusBond Composite 0+ Yr Index, 42% Bloomberg Barclays Global Aggregate Float Adjusted Index hedged into Australian dollars, 10% Bloomberg AusBond Bank Bill Index.
- G The benchmark reflects strategic asset allocation changes and underlying benchmark changes that have occurred over time.

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Asset allocation (%)

| | Fund | Target | Range |
|---|--------------|--------------|----------------|
| Growth assets | | | |
| Vanguard Australian Shares Index Fund (Wholesale) | 11.9 | 12.0 | 10.0 - 14.0 |
| Vanguard International Shares Index Fund (Wholesale) | 8.4 | 8.5 | 6.5 - 10.5 |
| Vanguard International Shares Index Fund (Hedged) - AUD Class (Wholesale) | 5.4 | 5.5 | 3.5 - 7.5 |
| Vanguard Emerging Markets Shares Index Fund (Wholesale) | 2.0 | 2.0 | 0.0 - 4.0 |
| Vanguard International Small Companies Index Fund (Wholesale) | 2.0 | 2.0 | 0.0 - 4.0 |
| Total | 29.7 | 30.0 | 28 - 32 |
| Income assets | | | |
| Vanguard Global Aggregate Bond Index Fund (Hedged) | 42.3 | 42.0 | 40.0 - 44.0 |
| Vanguard Australian Fixed Interest Index Fund (Wholesale) | 18.0 | 18.0 | 16.0 - 20.0 |
| Vanguard Cash Plus Fund (Wholesale) | 10.0 | 10.0 | 8.0 - 12.0 |
| Total income | 70.3 | 70.0 | 68 - 72 |
| Total | 100.0 | 100.0 | |

For more information:

Personal investors can transact in Vanguard ETFs through their financial adviser or stockbroker. Our telephone service is available from 8am to 6pm, Monday-Friday AEST.

For personal investors:

Call 1300 655 888
Email clientservices@vanguard.com.au

For advisers:

Call 1300 655 888
Email adviserservices@vanguard.com.au

For institutional investors:

Call 1300 655 888
Email institutional@vanguard.com.au

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