

Vanguard Diversified Conservative Index ETF

VDCO

Key ETF facts

Management fee	0.27% p.a.
Indirect costs	0.00% p.a.
Inception date	20 November 2017
Income distribution	Quarterly
Distribution reinvestment plan	Yes
ETF class size	\$232.1 million
Total fund size	\$3,196.8 million

Trading information

ASX code	VDCO
ISIN	AU00000VDCO5

Benchmark information

Benchmark (Bmk)	Conservative Composite Index ^{E,F,G}
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Investment objective

Vanguard Diversified Conservative Index ETF seeks to track the weighted average return of the various indices of the underlying funds in which it invests, in proportion to the Strategic Asset Allocation, before taking into account fees, expenses and tax.

ETF overview

The ETF provides low-cost access to a range of sector funds, offering broad diversification across multiple asset classes. The Conservative ETF is biased towards income assets, and is designed for investors with a low tolerance for risk. The ETF targets a 70% allocation to income asset classes and a 30% allocation to growth asset classes.

Performance return^{A,B,C,E,F,G} (%)

	ETF gross	Bmk	ETF total	Distb'n	Growth
1 month	-3.09	-3.11	-3.11	0.82	-3.93
3 months	-6.15	-6.14	-6.22	0.79	-7.01
6 months	-10.32	-10.37	-10.44	1.21	-11.65
1 year	-8.79	-8.88	-9.04	1.71	-10.75
3 years (p.a.)	0.63	0.74	0.35	4.46	-4.11
5 years (p.a.)	N/A	N/A	N/A	N/A	N/A
10 years (p.a.)	N/A	N/A	N/A	N/A	N/A
Inception (p.a.)	2.66	2.69	2.38	3.42	-1.04

Year to year gross return^{A,B,C,E,F,G} (%)

	Dec - Dec		June - June	
	ETF	Bmk	ETF	Bmk
YTD	-10.32	-10.37	-8.79	-8.88
2022	N/A	N/A	-8.79	-8.88
2021	4.81	4.76	8.33	8.33
2020	5.33	5.81	3.12	3.56
2019	12.28	12.10	8.35	8.14

Income distribution^D

Quarter ended	Amount (CPU)	Reinvestment price
30 June 2022	40.7957	\$47.6445

Notes

- A Past performance is not an indication of future performance.
- B Returns assume reinvestment of all distributions. Returns for periods longer than 1 year are annualised. ETF gross returns are before management fees and taxes, but after transaction and operational costs. ETF total return is the ETF gross return less management fees. Index returns do not allow for taxes, management, transaction and operational costs.
- C Returns assume that an investor purchased units at Net Asset Value (NAV) and does not reflect the transaction costs imposed on the creation and redemptions of ETF Units, brokerage or the bid ask spread that investors pay to buy and sell ETF securities on the Australian Securities Exchange.
- D Past distributions are not an indication of future distributions.
- E Conservative Composite Index comprises of (weight/index): 12% S&P/ASX300 Index, 8.5% MSCI World ex-Australia Index (with net dividends reinvested) in Australian dollars, 5.5% MSCI World ex-Australian Index (with net dividends reinvested) hedged into Australian dollars, 2% MSCI World ex-Australia Small Cap Index (with net dividends reinvested) in Australian dollars, 2% MSCI Emerging Markets Index (with net dividends reinvested) in Australian dollars, 18% Bloomberg AusBond Composite 0+ Yr Index, 42% Bloomberg Global Aggregate Float-Adjusted and Scaled Index hedged into Australian dollars, 10% Bloomberg AusBond Bank Bill Index.
- F Prior to 1 April 2019, the Fund's benchmark was the Conservative Composite Index comprised of (weight/index): 12% S&P/ASX300 Index, 8.5% MSCI World ex-Australia Index (with net dividends reinvested) in Australian dollars, 5.5% MSCI World ex-Australian Index (with net dividends reinvested) hedged into Australian dollars, 2% MSCI World ex-Australia Small Cap Index (with net dividends reinvested) in Australian dollars, 2% MSCI Emerging Markets Index (with net dividends reinvested) in Australian dollars, 18% Bloomberg AusBond Composite 0+ Yr Index, 42% Bloomberg Barclays Global Aggregate Float Adjusted Index hedged into Australian dollars, 10% Bloomberg AusBond Bank Bill Index.
- G The benchmark reflects strategic asset allocation changes and underlying benchmark changes that have occurred over time.

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Asset allocation (%)

	Fund	Target	Range
Growth assets			
Vanguard Australian Shares Index Fund (Wholesale)	11.5	12.0	10.0 - 14.0
Vanguard International Shares Index Fund (Wholesale)	8.2	8.5	6.5 - 10.5
Vanguard International Shares Index Fund (Hedged) - AUD Class (Wholesale)	5.5	5.5	3.5 - 7.5
Vanguard Emerging Markets Shares Index Fund (Wholesale)	2.0	2.0	0.0 - 4.0
Vanguard International Small Companies Index Fund (Wholesale)	1.9	2.0	0.0 - 4.0
Total growth	29.1	30.0	28 - 32
Income assets			
Vanguard Global Aggregate Bond Index Fund (Hedged)	42.5	42.0	40.0 - 44.0
Vanguard Australian Fixed Interest Index Fund (Wholesale)	18.2	18.0	16.0 - 20.0
Vanguard Cash Reserve Fund	10.2	10.0	8.0 - 12.0
Total income	70.9	70.0	68 - 72
Total	100.0	100.0	

For more information:

Personal investors can transact in Vanguard ETFs through Vanguard Personal Investor, or their financial adviser or stockbroker. Our telephone service is available from 8am to 6pm, Monday-Friday AEST.

For personal investors:

Call 1300 655 101
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Call 1300 655 205
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For institutional investors:

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