

Vanguard Ethically Conscious Australian Shares ETF

VETH

Key ETF facts	
Management fee	0.16% p.a.
Indirect costs	0.00% p.a.
Inception date	12 October 2020
Income distribution	Quarterly
Distribution reinvestment plan	Yes
ETF size	\$273.0 million
Total fund size	\$567.0 million
Number of holdings	250

Trading information	
ASX code	VETH
ISIN	AU0000103533
ETF listed on ASX	12 October 2020

Benchmark information	
Benchmark (Bmk)	FTSE Australia 300 Choice Index ^E
Number of holdings	250

Investment objective

Vanguard Ethically Conscious Australian Shares ETF seeks to track the return of the FTSE Australia 300 Choice Index before taking into account fees, expenses and tax.

ETF overview

The ETF provides low cost exposure to stocks listed on the Australian Securities Exchange (ASX) and excludes companies with significant business activities involving fossil fuels, nuclear power, alcohol, tobacco, gambling, weapons, adult entertainment and a conduct related screen based on severe controversies. Diversification requirements are applied to restrict the proportion of the index invested in any one industry to +/-5% of the industry weights of the FTSE Australia 300 Index, subject to any limitation issues resulting from the exclusionary screening.

Details of the index methodology can be accessed by visiting <https://www.ftse.com/products/indices/global-choice>.

Performance return^{A,B,C} (%)

	ETF gross	Bmk	ETF total	Distb'n	Growth
1 month	0.84	0.84	0.83	0.00	0.83
3 months	2.83	2.83	2.79	1.07	1.72
6 months	8.25	8.22	8.16	1.53	6.63
1 year	28.56	28.49	28.36	3.56	24.80
3 years (p.a.)	N/A	N/A	N/A	N/A	N/A
5 years (p.a.)	N/A	N/A	N/A	N/A	N/A
10 years (p.a.)	N/A	N/A	N/A	N/A	N/A
Inception (p.a.)	23.03	22.95	22.83	3.24	19.59

Year to year gross return^{A,B,C} (%)

	Dec - Dec		June - June	
	ETF	Bmk	ETF	Bmk
YTD	16.68	16.66	3.58	3.58
2021	N/A	N/A	N/A	N/A

Income distribution^D

Quarter ended	Amount (CPU)	Reinvestment price
30 September 2021	63.0345	\$59.8527



Vanguard Ethically Conscious Australian Shares ETF has been certified by RIAA according to the strict operational and disclosure practices required under the Responsible Investment Certification Program. See www.responsibleinvestment.org for details.^E

Notes

- A Past performance is not an indication of future performance.
- B Returns assume reinvestment of all distributions. Returns for periods longer than 1 year are annualised. ETF gross returns are before management fees and taxes, but after transaction and operational costs. ETF total return is the ETF gross return less management fees. Index returns do not allow for taxes, management, transaction and operational costs.
- C Returns assume that an investor purchased units at Net Asset Value (NAV) and does not reflect the transaction costs imposed on the creation and redemp of ETF units, brokerage or the bid ask spread that investors pay to buy and sell ETF securities on the Australian Securities Exchange.
- D Past distributions are not an indication of future distributions.
- E The Responsible Investment Certification Program does not constitute financial advice. Neither the Certification Symbol nor RIAA recommends to any person that any financial product is a suitable investment or that returns are guaranteed. Appropriate professional advice should be sought prior to making an investment decision. RIAA does not hold an Australian Financial Services Licence.



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Characteristics

	ETF	Bmk
Number of holdings	250	250
Median market cap	\$37.1B	\$37.1B
Price/Earnings ratio	16.8x	16.8x
Price/Book ratio	2.3x	2.3x
Return on equity ratio	12.7%	12.7%
Earnings growth rate	3.7%	3.8%
Equity yield (dividend)	2.9%	2.9%

Top 10 holdings

1. Commonwealth Bank of Australia
2. CSL Ltd.
3. National Australia Bank Ltd.
4. Westpac Banking Corp.
5. Australia & New Zealand Banking Group Ltd.
6. Wesfarmers Ltd.
7. Macquarie Group Ltd.
8. Telstra Corp. Ltd.
9. Transurban Group
10. Goodman Group

The top 10 holdings represent 49.2% of the total ETF.

Sector allocation (%)

	ETF	Bmk
Financials	37.0	37.0
Health Care	12.4	12.4
Industrials	11.7	11.7
Basic Materials	11.4	11.4
Real Estate	9.8	9.8
Consumer Discretionary	9.4	9.4
Telecommunications	3.3	3.3
Technology	2.9	2.9
Consumer Staples	1.4	1.4
Utilities	0.7	0.7
Other	0.0	0.0

Sector categories are based on the Industry Classification Benchmark system ("ICB"), except for the "Other" category (if applicable), which includes securities that have not been provided an ICB classification as of the effective reporting period.

Glossary

Median market cap is the midpoint of market capitalisation (market price multiplied by the number of shares outstanding) of the shares in the fund. Half the shares in the fund will have higher market capitalisation, half will have lower.

Price/Earnings ratio (P/E ratio) is a measure of the market value of a share compared to the earnings of the company. A share with a price of \$10, and earnings last year of \$1 a share, would have a P/E ratio of 10. For a fund, the ratio is the weighted average P/E ratio of the shares it holds. In general, a high P/E suggests that investors are expecting higher earnings growth in the future compared to companies with a lower P/E. Companies with negative earnings are excluded from the calculation.

Price/Book ratio is calculated by dividing the current market price of the share by the book value per share of the company.

Return on equity ratio is a measure of how much profit a company generates relative to its shareholders' equity. For a fund, the ratio is the weighted average return on equity ratio of the shares it holds.

Earnings growth rate is a measure of the trailing Earnings Per Share growth for a given company and share. For a fund, the rate is the weighted average earnings growth of the shares it holds.

Equity yield (dividend) is the dividend income earned by shares, expressed as a percentage of the market price of those shares. For a fund, the yield is the weighted average equity yield of the shares it holds.

For more information:

Personal investors can transact in Vanguard ETFs through Vanguard Personal Investor, or their financial adviser or stockbroker. Our telephone service is available from 8am to 6pm, Monday-Friday AEST.

For personal investors:

Call 1300 655 101
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