

Vanguard Australian Shares Index ETF

VAS

Key ETF facts

Management fee	0.10% p.a.
Indirect costs	0.00% p.a.
Inception date	04 May 2009
Income distribution	Quarterly
Distribution reinvestment plan	Yes
ETF size	\$5,758.4 million
Total fund size	\$18,436.0 million
Number of holdings	303

Trading information

ASX code	VAS
ISIN	AU000000VAS1
Minimum investment	No minimum
ETF listed on ASX	08 May 2009

Benchmark information

Benchmark (Bmk)	S&P/ASX 300 Index
Number of holdings	301

Investment objective

Vanguard Australian Shares Index ETF seeks to track the return of the S&P/ASX 300 Index before taking into account fees, expenses and tax.

ETF overview

The ETF provides low cost, broadly diversified exposure to Australian companies and property trusts listed on the Australian Securities Exchange. It also offers potential long-term capital growth along with dividend income and franking credits.

Performance return^{A,B,C} (%)

	ETF gross	Bmk	ETF total	Distb'n	Growth
1 month	-3.57	-3.59	-3.58	0.73	-4.31
3 months	-0.04	-0.06	-0.06	0.76	-0.82
6 months	16.91	16.73	16.86	1.21	15.65
1 year	-9.76	-9.96	-9.85	2.61	-12.46
3 years (p.a.)	5.02	4.94	4.89	4.04	0.85
5 years (p.a.)	7.47	7.42	7.33	4.27	3.06
10 years (p.a.)	6.89	6.85	6.73	4.43	2.30
Inception (p.a.)	8.16	8.13	7.99	4.47	3.52

Year to year franking levels and gross return^{A,B,C,E} (%)

	Dec - Dec		June - June		
	ETF	Bmk	ETF	Bmk	Franking
YTD	-10.41	-10.60	-0.04	-0.06	88.5
2020	N/A	N/A	-7.42	-7.61	82.4
2019	23.77	23.77	11.40	11.42	82.1
2018	-3.04	-3.06	13.29	13.24	66.5
2017	11.99	11.94	13.88	13.82	77.8

Income distribution^D

Quarter ended	Amount (CPU)	Reinvestment price
30 September 2020	56.8418	\$74.2070

As at 30 September 2020, the gross distribution of 78.4129 cents per unit comprised 56.8418 of net (cash) distribution plus 21.5710 by way of franking credits and foreign tax credits.

Notes

- A Past performance is not an indication of future performance.
- B Returns assume reinvestment of all distributions. Returns for periods longer than 1 year are annualised. ETF gross returns are before management fees and taxes, but after transaction and operational costs. ETF total return is the ETF gross return less management fees. Index returns do not allow for taxes, management, transaction and operational costs.
- C Returns assume that an investor purchased shares at Net Asset Value (NAV) and does not reflect the transaction costs imposed on the creation and redemptions of ETF units, brokerage or the bid ask spread that investors pay to buy and sell ETF securities on the Australian Securities Exchange.
- D Past distributions are not an indication of future distributions.
- E The franking level is an indication of the amount of imputation tax credits at the fund level which may be claimable by Australian investors. A higher percentage indicates a larger amount of imputation tax credits attributed relative to the net tax attributed by the fund.

Vanguard Australian Shares Index ETF

Characteristics

	ETF	Bmk
Number of holdings	303	301
Median market cap	\$25.4B	\$25.4B
Price/Earnings ratio	18.5x	18.5x
Price/Book ratio	1.9x	1.9x
Return on equity ratio	13.2%	13.2%
Earnings growth rate	9.0%	8.8%
Equity yield (dividend)	3.6%	3.6%

Top 10 holdings

1. CSL Ltd.
2. Commonwealth Bank of Australia
3. BHP Group Ltd.
4. Westpac Banking Corp.
5. National Australia Bank Ltd.
6. Wesfarmers Ltd.
7. Australia & New Zealand Banking Group Ltd.
8. Woolworths Group Ltd.
9. Macquarie Group Ltd.
10. Transurban Group

The top 10 holdings represent 41.0% of the total ETF.

Sector allocation (%)

	ETF	Bmk
Financials	25.2	25.2
Materials	20.1	20.0
Health Care	12.1	12.2
Consumer Discretionary	7.8	7.8
Industrials	7.8	7.8
Real Estate	7.3	7.3
Consumer Staples	6.3	6.2
Information Technology	4.3	4.3
Communication Services	4.1	4.1
Energy	3.4	3.4
Utilities	1.6	1.7

Sector categories are based on the Global Industry Classification Standard system ("GICS"), except for the "Other" category (if applicable), which includes securities that have not been provided a GICS classification as of the effective reporting period.

Glossary

Median market cap is the midpoint of market capitalisation (market price multiplied by the number of shares outstanding) of the shares in the fund. Half the shares in the fund will have higher market capitalisation, half will have lower.

Price/Earnings ratio (P/E ratio) is a measure of the market value of a share compared to the earnings of the company. A share with a price of \$10, and earnings last year of \$1 a share, would have a P/E ratio of 10. For a fund, the ratio is the weighted average P/E ratio of the shares it holds. In general, a high P/E suggests that investors are expecting higher earnings growth in the future compared to companies with a lower P/E. Companies with negative earnings are excluded from the calculation.

Price/Book ratio is calculated by dividing the current market price of the share by the book value per share of the company.

Return on equity ratio is a measure of how much profit a company generates relative to its shareholders' equity. For a fund, the ratio is the weighted average return on equity ratio of the shares it holds.

Earnings growth rate is a measure of the trailing Earnings Per Share growth for a given company and share. For a fund, the rate is the weighted average earnings growth of the shares it holds.

Equity yield (dividend) is the dividend income earned by shares, expressed as a percentage of the market price of those shares. For a fund, the yield is the weighted average equity yield of the shares it holds.

For more information:

Personal investors can transact in Vanguard ETFs through their financial adviser or stockbroker. Our telephone service is available from 8am to 6pm, Monday-Friday AEST.

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