

Vanguard US Total Market Shares Index ETF

VTS

Key ETF facts

Management cost	0.03% p.a.
Income distribution	Quarterly
Distribution reinvestment plan	No
ETF size	\$1,911.4 million
Number of holdings	3,566

Trading information

ASX code	VTS
ISIN	AU000000VTS1
Minimum investment	No minimum
ETF listed on ASX	12 May 2009

Benchmark information

Benchmark (Bmk)	CRSP US Total Market Index ^D
Number of holdings	3,543

Underlying ETF information

ETF name	Vanguard Total Stock Market ETF (NYSE Code: VTI)
ETF class size	\$227,782.15 million
ETF commencement date	24 May 2001
Total fund size	\$1,308,148.50 million

Investment objective

Vanguard US Total Market Shares Index ETF seeks to track the return of the CRSP US Total Market Index, before taking into account fee, expenses and taxes.

ETF overview

The ETF provides exposure to some of the world's largest companies listed in the United States. It offers low-cost access to a broadly diversified range of securities that allows investors to participate in their long-term growth potential. The ETF is exposed to the fluctuating values of the US currency, as there will not be any hedging to the Australian dollar.

Performance return^{A,B,C,D,E} (%)

	ETF gross	Bmk	ETF total	Distb'n	Growth
1 month	-0.50	-0.49	-0.50	0.40	-0.90
3 months	4.89	4.90	4.89	0.42	4.47
6 months	13.85	13.85	13.84	0.97	12.87
1 year	8.21	8.20	8.17	1.99	6.18
3 years (p.a.)	15.10	15.07	15.06	2.14	12.92
5 years (p.a.)	13.25	13.22	13.21	2.14	11.07
10 years (p.a.)	17.00	16.96	16.95	2.24	14.70
Inception (p.a.)	15.21	15.17	15.16	2.24	12.92

Year to year gross return^{A,B,C,D} (%)

	Dec - Dec		June - June	
	ETF	Bmk	ETF	Bmk
YTD	3.45	3.46	4.89	4.90
2020	N/A	N/A	10.03	8.51
2019	31.04	31.03	14.82	14.76
2018	5.44	5.36	19.26	19.22
2017	12.21	12.19	15.07	15.02

Income distribution^E

Quarter ended	Amount (CPU) in USD	Reinvestment price
30 September 2020	67.4100	N/A

Notes

- ^A Past performance is not an indication of future performance.
- ^B Returns assume reinvestment of all distributions. Returns for periods longer than 1 year are annualised. ETF gross returns are before management costs and taxes, but after transaction and operational costs. ETF total return is the ETF gross return less management costs. Index returns do not allow for taxes, management, transaction and operational costs.
- ^C Returns assume that an investor purchased units at Net Asset Value (NAV) and does not reflect the transaction costs imposed on the creation and redemptions of ETF units, brokerage or the bid ask spread that investors pay to buy and sell ETF securities on the Australian Securities Exchange.
- ^D Prior to 3 June 2013, the ETF's benchmark was the MSCI US Broad Market Index.
- ^E Past distributions are not an indication of future distributions.

Vanguard US Total Market Shares Index ETF

Characteristics

	ETF	Bmk
Number of holdings	3,566	3,543
Median market cap (USD)	\$108.4B	\$108.4B
Price/Earnings ratio	26.3x	26.3x
Price/Book ratio	3.4x	3.3x
Return on equity ratio	17.7%	17.7%
Earnings growth rate	14.5%	14.5%
Equity yield (dividend)	1.7%	1.7%

Top 10 holdings

1. Apple Inc.
2. Microsoft Corp.
3. Amazon.com Inc.
4. Alphabet Inc. Class
5. Facebook Inc.
6. Berkshire Hathaway Inc.
7. Johnson & Johnson
8. Procter & Gamble Co.
9. Visa Inc.
10. Tesla Inc.

The top 10 holdings represent 24.0% of the total ETF.

Sector allocation (%)

	ETF	Bmk
Technology	26.4	26.4
Consumer Discretionary	16.4	16.4
Health Care	14.2	14.2
Industrials	13.4	13.6
Financials	9.8	9.8
Consumer Staples	5.5	5.5
Telecommunications	3.5	3.5
Real Estate	3.5	3.5
Utilities	3.2	3.2
Basic Materials	2.0	1.9
Energy	2.0	2.0

Sector categories are based on the Industry Classification Benchmark system (ICB), except for the Other category (if applicable), which includes securities that have not been provided an ICB classification as of the effective reporting period.

For more information:

Personal investors can transact in Vanguard ETFs through their financial adviser or stockbroker. Our telephone service is available from 8am to 6pm, Monday-Friday AEST.

For personal investors:

Call 1300 655 888
Email clientservices@vanguard.com.au

For advisers:

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For institutional investors:

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Glossary

Median market cap is the midpoint of market capitalisation (market price multiplied by the number of shares outstanding) of the shares in the fund. Half the shares in the fund will have higher market capitalisation, half will have lower.

Price/Earnings ratio (P/E ratio) is a measure of the market value of a share compared to the earnings of the company. A share with a price of \$10, and earnings last year of \$1 a share, would have a P/E ratio of 10. For a fund, the ratio is the weighted average P/E ratio of the shares it holds. In general, a high P/E suggests that investors are expecting higher earnings growth in the future compared to companies with a lower P/E. Companies with negative earnings are excluded from the calculation.

Price/Book ratio is calculated by dividing the current market price of the share by the book value per share of the company.

Return on equity ratio is a measure of how much profit a company generates relative to its shareholders' equity. For a fund, the ratio is the weighted average return on equity ratio of the shares it holds.

Earnings growth rate is a measure of the trailing Earnings Per Share growth for a given company and share. For a fund, the rate is the weighted average earnings growth of the shares it holds.

Equity yield (dividend) is the dividend income earned by shares, expressed as a percentage of the market price of those shares. For a fund, the yield is the weighted average equity yield of the shares it holds.

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