

Please note:

Effective from 1 October 2020, the management fee changed to a single tier fee of 0.18%.

Fact sheet | 30 September 2020

Vanguard Index International Shares Fund

Key fund facts

Management fee	
- First \$50,000	0.90% p.a.
- Next \$50,000	0.60% p.a.
- Balance over \$100,000	0.35% p.a.
Buy spread	0.06%
Sell spread	0.06%
Inception date	26 October 1998
Income distribution	Half yearly
Fund size	\$405.4 million
Number of holdings	1,549

Trading information

APIR code	VAN0011AU
Minimum investment	\$5,000

Benchmark information

Benchmark (Bmk)	MSCI World ex-Australia (with net dividends reinvested) in Australian dollars Index
Number of holdings	1,543

Underlying fund information

Fund name	Vanguard International Shares Index Fund
Fund commencement date	06 June 1997
Total fund size	\$19,237.40 million

Investment objective

Vanguard Index International Shares Fund seeks to track the return of the MSCI World ex-Australia (with net dividends reinvested) in Australian dollars Index before taking into account fees, expenses and tax.

Fund overview

The Fund provides exposure to many of the world's largest companies listed in major developed countries. It offers low-cost access to a broadly diversified range of securities that allows investors to participate in the long-term growth potential of international economies outside Australia. The Fund is exposed to the fluctuating values of foreign currencies, as there will not be any hedging of foreign currencies to the Australian dollar.

Performance return^{A,B} (%)

	Fund gross	Bmk	Fund total	Distb'n	Growth
1 month	-0.29	-0.31	-0.37	0.00	-0.37
3 months	3.84	3.78	3.61	0.00	3.61
6 months	10.06	9.94	9.56	9.35	0.21
1 year	4.57	4.30	3.63	9.84	-6.21
3 years (p.a.)	11.51	11.21	10.51	8.42	2.09
5 years (p.a.)	10.42	10.10	9.43	6.53	2.90
10 years (p.a.)	13.26	12.90	12.25	4.27	7.98
Inception (p.a.)	5.54	5.08	4.60	2.43	2.17

Year to year gross return^{A,B} (%)

	Dec - Dec		June - June	
	Fund	Bmk	Fund	Bmk
YTD	0.24	0.04	3.84	3.78
2020	N/A	N/A	5.45	5.18
2019	28.40	27.97	12.31	11.95
2018	1.77	1.52	15.71	15.39
2017	13.69	13.38	15.04	14.73

Income distribution^C

Half year ended	Amount (CPU)	Reinvestment price
30 June 2020	14.4445	\$1.5472

Notes

- ^A Past performance is not an indication of future performance.
^B Returns assume reinvestment of all distributions. Returns for periods longer than 1 year are annualised. Fund gross returns are before management fees and taxes, but after transaction and operational costs. Fund total return is the fund gross return less management fees. Index returns do not allow for taxes, management, transaction and operational costs.
^C Past distributions are not an indication of future distributions.

Vanguard Index International Shares Fund

Characteristics

	Underlying fund	Bmk
Number of holdings	1,549	1,543
Price/Earnings ratio	23.9x	24.0x
Price/Book ratio	2.5x	2.5x
Return on equity	16.5%	16.5%
Earnings growth rate	12.4%	12.5%
Equity yield (dividend)	2.1%	2.1%

Top 10 holdings

1. Apple Inc.
2. Microsoft Corp.
3. Amazon.com Inc.
4. Alphabet Inc.
5. Facebook Inc.
6. Johnson & Johnson
7. Nestle SA
8. Procter & Gamble Co.
9. Visa Inc.
10. NVIDIA Corp.

The top 10 holdings represent 18.3% of the total underlying fund.

Sector allocation (%)

	Underlying fund	Bmk
Information Technology	22.5	22.5
Health Care	13.8	13.8
Consumer Discretionary	12.0	11.9
Financials	11.5	11.5
Industrials	10.4	10.5
Communication Services	9.0	9.0
Consumer Staples	8.3	8.3
Materials	4.1	4.1
Utilities	3.3	3.3
Real Estate	2.7	2.7
Energy	2.4	2.4

Sector categories are based on the Global Industry Classification Standard system ("GICS"), except for the "Other" category (if applicable), which includes securities that have not been provided a GICS classification as of the effective reporting period.

For more information:

Our telephone service is available from 8am to 6pm, Monday-Friday AEST.

For personal investors:

Call 1300 655 101
Email clientservices@vanguard.com.au

For advisers:

Call 1300 655 205
Email adviserservices@vanguard.com.au

For institutional investors:

Call 1300 655 102
Email institutional@vanguard.com.au

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Market allocation (%)

	Underlying fund	Bmk		Underlying fund	Bmk
United States	67.9	67.9	Denmark	0.8	0.8
Japan	8.0	8.0	Spain	0.7	0.7
United Kingdom	4.1	4.1	Italy	0.7	0.7
France	3.3	3.3	Singapore	0.3	0.3
Switzerland	3.2	3.2	Finland	0.3	0.3
Canada	3.1	3.2	Belgium	0.3	0.3
Germany	3.0	3.0	Israel	0.2	0.2
Netherlands	1.4	1.4	Norway	0.2	0.2
Sweden	1.0	1.0	Ireland	0.2	0.2
Hong Kong	1.0	1.0	Other	0.3	0.2

Glossary

Median market cap is the midpoint of market capitalisation (market price multiplied by the number of shares outstanding) of the shares in the fund. Half the shares in the fund will have higher market capitalisation, half will have lower.

Price/Earnings ratio (P/E ratio) is a measure of the market value of a share compared to the earnings of the company. A share with a price of \$10, and earnings last year of \$1 a share, would have a P/E ratio of 10. For a fund, the ratio is the weighted average P/E ratio of the shares it holds. In general, a high P/E suggests that investors are expecting higher earnings growth in the future compared to companies with a lower P/E. Companies with negative earnings are excluded from the calculation.

Price/Book ratio is calculated by dividing the current market price of the share by the book value per share of the company.

Return on equity ratio is a measure of how much profit a company generates relative to its shareholders' equity. For a fund, the ratio is the weighted average return on equity ratio of the shares it holds.

Earnings growth rate is a measure of the trailing Earnings Per Share growth for a given company and share. For a fund, the rate is the weighted average earnings growth of the shares it holds.

Equity yield (dividend) is the dividend income earned by shares, expressed as a percentage of the market price of those shares. For a fund, the yield is the weighted average equity yield of the shares it holds.