

**Please note:**

Effective from 1 October 2020, the management fee changed to a single tier fee of 0.29%.

**Fact sheet** | 30 September 2020

# Vanguard LifeStrategy Balanced Fund

Key fund facts	
Management fee	
- First \$50,000	0.90% p.a.
- Next \$50,000	0.60% p.a.
- Balance over \$100,000	0.29% p.a.
Buy spread	0.10%
Sell spread	0.10%
Inception date	14 February 2003
Income distribution	Half yearly
Fund size	\$162.8 million

Trading information	
APIR code	VAN0124AU
Minimum investment	\$5,000

Benchmark information	
Benchmark (Bmk)	Balanced Composite Index <sup>D,E,F</sup>

## Investment objective

Vanguard LifeStrategy Balanced Fund seeks to track the weighted average return of the various indices of the underlying funds in which it invests, in proportion to the Strategic Asset Allocation, before taking into account fees, expenses and tax.

## Fund overview

The Fund provides low-cost access to a range of sector funds, offering broad diversification across multiple asset classes. The Balanced Fund is designed for investors seeking a balance between income and capital growth. The Fund targets a 50% allocation to income asset classes and a 50% allocation to growth asset classes.

## Performance return<sup>A,B,D,E,F</sup> (%)

	Fund gross	Bmk	Fund total	Distb'n	Growth
1 month	-0.62	-0.59	-0.69	0.00	-0.69
3 months	1.90	1.95	1.67	0.00	1.67
6 months	9.36	9.57	8.87	3.60	5.27
1 year	1.66	2.21	0.75	3.92	-3.17
3 years (p.a.)	6.67	6.82	5.72	3.88	1.84
5 years (p.a.)	6.89	6.93	5.93	4.74	1.19
10 years (p.a.)	7.89	7.81	6.92	4.38	2.54
Inception (p.a.)	7.68	7.47	6.71	4.56	2.15

## Year to year gross return<sup>A,B,D,E,F</sup> (%)

	Dec - Dec		June - June	
	Fund	Bmk	Fund	Bmk
YTD	0.29	0.82	1.90	1.95
2020	N/A	N/A	2.41	2.90
2019	16.45	16.36	9.30	9.17
2018	0.09	0.05	7.92	7.87
2017	8.43	8.26	6.55	6.40

## Income distribution<sup>C</sup>

Half year ended	Amount (CPU)	Reinvestment price
30 June 2020	4.8973	\$1.4316

## Notes

- A** Past performance is not an indication of future performance.
- B** Returns assume reinvestment of all distributions. Returns for periods longer than 1 year are annualised. Fund gross returns are before management fees and taxes, but after transaction and operational costs. Fund total return is the fund gross return less management fees. Index returns do not allow for taxes, management, transaction and operational costs.
- C** Past distributions are not an indication of future distributions.
- D** Balanced Composite Index comprises of (weight/index): 20% S&P/ASX300 Index, 14.5% MSCI World ex-Australia Index (with net dividends reinvested) in Australian dollars, 9% MSCI World ex-Australia Index (with net dividends reinvested) hedged to Australian dollars, 3.5% MSCI World ex-Australia Small Cap Index (with net dividends reinvested) in Australian dollars, 3% MSCI Emerging Markets Index (with net dividends reinvested) in Australian dollars, 15% Bloomberg AusBond Composite 0+ Yr Index, 35% Bloomberg Barclays Global Aggregate Float-Adjusted and Scaled Index hedged to Australian dollars.
- E** Prior to 1 April 2019, the Fund's benchmark was the Balanced Composite Index comprised of (weight/index): 20% S&P/ASX300 Index, 14.5% MSCI World ex-Australia Index (with net dividends reinvested) in Australian dollars, 9% MSCI World ex-Australia Index (with net dividends reinvested) hedged to Australian dollars, 3.5% MSCI World ex-Australia Small Cap Index (with net dividends reinvested) in Australian dollars, 3% MSCI Emerging Markets Index (with net dividends reinvested) in Australian dollars, 15% Bloomberg AusBond Composite 0+ Yr Index, 35% Bloomberg Barclays Global Aggregate Float Adjusted Index hedged to Australian dollars.
- F** The benchmark reflects strategic asset allocation changes and underlying benchmark changes that have occurred over time.

# Vanguard LifeStrategy Balanced Fund

## Asset allocation<sup>1</sup> (%)

	Fund	Target	Range
<b>Growth assets</b>			
Vanguard Australian Shares Index Fund (Wholesale)	19.6	20.0	18.0 - 22.0
Vanguard International Shares Index Fund (Wholesale)	14.4	14.5	12.5 - 16.5
Vanguard International Shares Index Fund (Hedged) - AUD Class (Wholesale)	9.2	9.0	7.0 - 11.0
Vanguard International Small Companies Index Fund (Wholesale)	3.5	3.5	1.5 - 5.5
Vanguard Emerging Markets Shares Index Fund (Wholesale)	3.0	3.0	1.0 - 5.0
<b>Total growth</b>	<b>49.7</b>	<b>50.0</b>	<b>48 - 52</b>
<b>Income assets</b>			
Vanguard Global Aggregate Bond Index Fund (Hedged)	35.3	35.0	33.0 - 37.0
Vanguard Australian Fixed Interest Index Fund (Wholesale)	15.0	15.0	13.0 - 17.0
<b>Total income</b>	<b>50.3</b>	<b>50.0</b>	<b>48 - 52</b>
<b>Total</b>	<b>100.0</b>	<b>100.0</b>	

## Notes:

1. On 27 July 2017, the fund began investing in accordance with a new Strategic Asset Allocation.

## For more information:

Our telephone service is available from 8am to 6pm, Monday-Friday AEST.

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