

**Please note:**

Effective from 1 October 2020, the management fee changed to a single tier fee of 0.29%.

**Fact sheet** | 30 September 2020

# Vanguard LifeStrategy Growth Fund

| Key fund facts           |                 |
|--------------------------|-----------------|
| Management fee           |                 |
| - First \$50,000         | 0.90% p.a.      |
| - Next \$50,000          | 0.60% p.a.      |
| - Balance over \$100,000 | 0.29% p.a.      |
| Buy spread               | 0.09%           |
| Sell spread              | 0.09%           |
| Inception date           | 26 October 1998 |
| Income distribution      | Half yearly     |
| Fund size                | \$239.5 million |

| Trading information |           |
|---------------------|-----------|
| APIR code           | VAN0014AU |
| Minimum investment  | \$5,000   |

| Benchmark information |   |
|-----------------------|---|
| Benchmark (Bmk)       | Growth Composite Index <sup>D,E,F</sup> |

## Investment objective

Vanguard LifeStrategy Growth Fund seeks to track the weighted average return of the various indices of the underlying funds in which it invests, in proportion to the Strategic Asset Allocation, before taking into account fees, expenses and tax.

## Fund overview

The Fund provides low-cost access to a range of sector funds, offering broad diversification across multiple asset classes. The Growth Fund is biased towards growth assets, and is designed for investors seeking long-term capital growth. The Fund targets a 30% allocation to income asset classes and a 70% allocation to growth asset classes.

## Performance return<sup>A,B,D,E,F</sup> (%)

|                  | Fund gross | Bmk   | Fund total | Distb'n | Growth |
|------------------|------------|-------|------------|---------|--------|
| 1 month          | -1.12      | -1.07 | -1.19      | 0.00    | -1.19  |
| 3 months         | 2.27       | 2.34  | 2.04       | 0.00    | 2.04   |
| 6 months         | 11.91      | 12.21 | 11.41      | 5.44    | 5.97   |
| 1 year           | 0.56       | 1.13  | -0.34      | 5.96    | -6.30  |
| 3 years (p.a.)   | 7.08       | 7.26  | 6.12       | 6.35    | -0.23  |
| 5 years (p.a.)   | 7.66       | 7.71  | 6.70       | 6.18    | 0.52   |
| 10 years (p.a.)  | 8.79       | 8.75  | 7.81       | 5.15    | 2.66   |
| Inception (p.a.) | 7.57       | 7.36  | 6.60       | 4.61    | 1.99   |

## Year to year gross return<sup>A,B,D,E,F</sup> (%)

|      | Dec - Dec |       | June - June |       |
|------|-----------|-------|-------------|-------|
|      | Fund      | Bmk   | Fund        | Bmk   |
| YTD  | -1.70     | -1.15 | 2.27        | 2.34  |
| 2020 | N/A       | N/A   | 1.04        | 1.54  |
| 2019 | 20.11     | 20.06 | 9.60        | 9.53  |
| 2018 | -0.92     | -0.94 | 10.30       | 10.22 |
| 2017 | 10.29     | 10.10 | 9.11        | 8.91  |

## Income distribution<sup>C</sup>

| Half year ended | Amount (CPU) | Reinvestment price |
|-----------------|--------------|--------------------|
| 30 June 2020    | 7.7450       | \$1.5087           |

## Notes

- A** Past performance is not an indication of future performance.
- B** Returns assume reinvestment of all distributions. Returns for periods longer than 1 year are annualised. Fund gross returns are before management fees and taxes, but after transaction and operational costs. Fund total return is the fund gross return less management fees. Index returns do not allow for taxes, management, transaction and operational costs.
- C** Past distributions are not an indication of future distributions.
- D** Growth Composite Index comprises of (weight/index): 28% S&P/ASX300 Index, 20.5% MSCI World ex-Australia Index (with net dividends reinvested) in Australian dollars, 12.5% MSCI World ex-Australia Index (with net dividends reinvested) hedged to Australian dollars, 5% MSCI World ex-Australia Small Cap Index (with net dividends reinvested) in Australian dollars, 4% MSCI Emerging Markets Index (with net dividends reinvested) in Australian dollars, 9% Bloomberg AusBond Composite 0+ Yr Index, 21% Bloomberg Barclays Global Aggregate Float-Adjusted and Scaled Index hedged to Australian dollars.
- E** Prior to 1 April 2019, the Fund's benchmark was the Growth Composite Index comprised of (weight/index): 28% S&P/ASX300 Index, 20.5% MSCI World ex-Australia Index (with net dividends reinvested) in Australian dollars, 12.5% MSCI World ex-Australia Index (with net dividends reinvested) hedged to Australian dollars, 5% MSCI World ex-Australia Small Cap Index (with net dividends reinvested) in Australian dollars, 4% MSCI Emerging Markets Index (with net dividends reinvested) in Australian dollars, 9% Bloomberg AusBond Composite 0+ Yr Index, 21% Bloomberg Barclays Global Aggregate Float Adjusted Index hedged to Australian dollars.
- F** The benchmark reflects strategic asset allocation changes and underlying benchmark changes that have occurred over time.

# Vanguard LifeStrategy Growth Fund

## Asset allocation<sup>1</sup> (%)

|   | Fund         | Target       | Range          |
|---|--------------|--------------|----------------|
| <b>Growth assets</b>  |              |              |                |
| Vanguard Australian Shares Index Fund (Wholesale)                         | 27.8         | 28.0         | 26.0 - 30.0    |
| Vanguard International Shares Index Fund (Wholesale)                      | 20.4         | 20.5         | 18.5 - 22.5    |
| Vanguard International Shares Index Fund (Hedged) - AUD Class (Wholesale) | 12.7         | 12.5         | 10.5 - 14.5    |
| Vanguard International Small Companies Index Fund (Wholesale)             | 5.0          | 5.0          | 3.0 - 7.0      |
| Vanguard Emerging Markets Shares Index Fund (Wholesale)                   | 4.0          | 4.0          | 2.0 - 6.0      |
| <b>Total growth</b>   | <b>69.9</b>  | <b>70.0</b>  | <b>68 - 72</b> |
| <b>Income assets</b>  |              |              |                |
| Vanguard Global Aggregate Bond Index Fund (Hedged)                        | 21.1         | 21.0         | 19.0 - 23.0    |
| Vanguard Australian Fixed Interest Index Fund (Wholesale)                 | 9.0          | 9.0          | 7.0 - 11.0     |
| <b>Total income</b>   | <b>30.1</b>  | <b>30.0</b>  | <b>28 - 32</b> |
| <b>Total</b>  | <b>100.0</b> | <b>100.0</b> |                |

## Notes:

1. On 27 July 2017, the fund began investing in accordance with a new Strategic Asset Allocation.

## For more information:

Our telephone service is available from 8am to 6pm, Monday-Friday AEST.

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