

Vanguard Balanced Index Fund

Key fund facts	
Management fee	0.29% p.a.
Buy spread	0.10%
Sell spread	0.10%
Inception date	20 November 2002
Income distribution	Quarterly
Wholesale Fund size	\$5,520.7 million
Fund size	\$5,805.8 million

Trading information	
APIR code	VAN0108AU
Minimum investment	\$500,000 (No minimums apply for platforms)
Platform availability	For platform availability visit vanguard.com.au/mastertrust

Benchmark information	
Benchmark (Bmk)	Balanced Composite Index ^{D, E, F}

Investment objective

Vanguard Balanced Index Fund seeks to track the weighted average return of the various indices of the underlying funds in which it invests, in proportion to the Strategic Asset Allocation, before taking into account fees, expenses and tax.

Fund overview

The Fund provides low-cost access to a range of sector funds, offering broad diversification across multiple asset classes. The Balanced Fund is designed for investors seeking a balance between income and capital growth. The Fund targets a 50% allocation to income asset classes and a 50% allocation to growth asset classes.

Performance return^{A,B,D,E,F} (%)

	Fund gross	Bmk	Fund total	Distb'n	Growth
1 month	-0.62	-0.59	-0.65	1.94	-2.59
3 months	1.89	1.95	1.82	2.00	-0.18
6 months	9.31	9.57	9.16	4.55	4.61
1 year	1.47	2.21	1.18	5.40	-4.22
3 years (p.a.)	6.60	6.82	6.29	3.55	2.74
5 years (p.a.)	6.85	6.93	6.52	5.68	0.84
10 years (p.a.)	7.87	7.79	7.52	5.03	2.49
Inception (p.a.)	7.42	7.19	7.06	5.10	1.96

Year to year gross return^{A,B,D,E,F} (%)

	Dec - Dec		June - June	
	Fund	Bmk	Fund	Bmk
YTD	0.10	0.82	1.89	1.95
2020	N/A	N/A	-7.42	-7.61
2019	16.40	16.36	11.40	11.42
2018	0.12	0.05	7.95	7.87
2017	8.44	8.26	6.56	6.40

Notes

- A Past performance is not an indication of future performance.
- B Returns assume reinvestment of all distributions. Returns for periods longer than 1 year are annualised. Fund gross returns are before management fees and taxes, but after transaction and operational costs. Fund total return is the fund gross return less management fee. Index returns do not allow for taxes, management, transaction and operational costs.
- C Past distributions are not an indication of future distributions.
- D Balanced Composite Index comprises of (weight/index): 20% S&P/ASX300 Index, 14.5% MSCI World ex-Australia Index (with net dividends reinvested) in Australian dollars, 9% MSCI World ex-Australia Index (with net dividends reinvested) hedged to Australian dollars, 3.5% MSCI World ex-Australia Small Cap Index (with net dividends reinvested) in Australian dollars, 3% MSCI Emerging Markets Index (with net dividends reinvested) in Australian dollars, 15% Bloomberg AusBond Composite 0+ Yr Index, 35% Bloomberg Barclays Global Aggregate Float-Adjusted and Scaled Index hedged to Australian dollars.
- E Prior to 1 April 2019, the Fund's benchmark was the Balanced Composite Index comprised of (weight/index): 20% S&P/ASX300 Index, 14.5% MSCI World ex-Australia Index (with net dividends reinvested) in Australian dollars, 9% MSCI World ex-Australia Index (with net dividends reinvested) hedged to Australian dollars, 3.5% MSCI World ex-Australia Small Cap Index (with net dividends reinvested) in Australian dollars, 3% MSCI Emerging Markets Index (with net dividends reinvested) in Australian dollars, 15% Bloomberg AusBond Composite 0+ Yr Index, 35% Bloomberg Barclays Global Aggregate Float Adjusted Index hedged to Australian dollars.
- F The benchmark reflects strategic asset allocation changes and underlying benchmark changes that have occurred over time.

Income distribution^C

Quarter ended	Amount (CPU)	Reinvestment price
30 September 2020	2.8271	\$1.4153

Vanguard Balanced Index Fund

Asset allocation¹ (%)

	Fund	Target	Range
Growth assets			
Vanguard Australian Shares Index Fund (Wholesale)	19.8	20.0	18.0 - 22.0
Vanguard International Shares Index Fund (Wholesale)	14.4	14.5	12.5 - 16.5
Vanguard International Shares Index Fund (Hedged) - AUD Class (Wholesale)	9.0	9.0	7.0 - 11.0
Vanguard International Small Companies Index Fund (Wholesale)	3.4	3.5	1.5 - 5.5
Vanguard Emerging Markets Shares Index Fund (Wholesale)	3.0	3.0	1.0 - 5.0
Total growth	49.6	50.0	48 - 52
Income assets			
Vanguard Global Aggregate Bond Index Fund (Hedged)	35.4	35.0	33.0 - 37.0
Vanguard Australian Fixed Interest Index Fund (Wholesale)	15.0	15.0	13.0 - 17.0
Total income	50.4	50.0	48 - 52
Total	100.0	100.0	

Notes:

1. On 27 July 2017, the Fund began investing in accordance with a new strategic asset allocation.

For more information:

Our telephone service is available from 8am to 6pm, Monday-Friday AEST.

For personal investors:

Call 1300 655 101

Email clientservices@vanguard.com.au

For advisers:

Call 1300 655 205

Email adviserservices@vanguard.com.au

For institutional investors:

Call 1300 655 102

Email institutional@vanguard.com.au

Vanguard Investments Australia Ltd (ABN 72 072 881 086 / AFS Licence 227263) is the product issuer. We have not taken your circumstances into account when preparing the above information so it may not be applicable to your circumstances. You should consider your circumstances and our Product Disclosure Statement (PDS) before making any investment decision. You can access our PDS on our website or by calling us. This information was prepared in good faith and we accept no liability for any errors or omissions. Unless otherwise stated, all currencies shown in this document are in Australian dollars.

The funds or securities referred to herein are not sponsored, endorsed, or promoted by MSCI, and MSCI bears no liability with respect to any such funds or securities. The PDS contains a more detailed description of the limited relationship MSCI has with Vanguard and any related funds.

The S&P index is a product of S&P Dow Jones Indices LLC ("SPDJI"), and has been licensed for use by Vanguard. Standard & Poor's® and S&P® are registered trademarks of Standard & Poor's Financial Services LLC ("S&P"); Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"); S&P® and S&P 500® are trademarks of S&P; and these trademarks have been licensed for use by SPDJI and sublicensed for certain purposes by Vanguard. Vanguard product(s) are not sponsored, endorsed, sold or promoted by SPDJI, Dow Jones, S&P, their respective affiliates and none of such parties make any representation regarding the advisability of investing in such product(s) nor do they have any liability for any errors, omissions, or interruptions of the index. Bloomberg Finance L.P. and its affiliates (collectively, "Bloomberg") are not affiliated with Vanguard and do not approve, endorse, review, or recommend the fund. BLOOMBERG and the index are trademarks or service marks of Bloomberg and have been licensed to Vanguard. Bloomberg does not guarantee the timeliness, accurateness, or completeness of any data or information relating to the index. BLOOMBERG® is a trademark and service mark of Bloomberg Finance L.P. BARCLAYS® is a trademark and service mark of Barclays Bank Plc, used under license. Bloomberg Finance L.P. and its affiliates, including Bloomberg Index Services Limited ("BISL") (collectively, "Bloomberg"), or Bloomberg's licensors own all proprietary rights in the Bloomberg Barclays Indices.

The products are not sponsored, endorsed, issued, sold or promoted by Bloomberg or Barclays. Bloomberg and Barclays make no representation or warranty, express or implied, to the owners or purchasers of the products or any member of the public regarding the advisability of investing in securities generally or in the products particularly or the ability of the Bloomberg Barclays Indices to track general bond market performance. Neither Bloomberg nor Barclays has passed on the legality or suitability of the products with respect to any person or entity. Bloomberg's only relationship to Vanguard and the products are the licensing of the Bloomberg Barclays Indices which are determined, composed and calculated by BISL without regard to Vanguard or the products or any owners or purchasers of the products. Bloomberg has no obligation to take the needs of the products or the owners of the products into consideration in determining, composing or calculating the Bloomberg Barclays Indices. Neither Bloomberg nor Barclays is responsible for and has not participated in the determination of the timing of, prices at, or quantities of the products to be issued. Neither Bloomberg nor Barclays has any obligation or liability in connection with the administration, marketing or trading of the products.