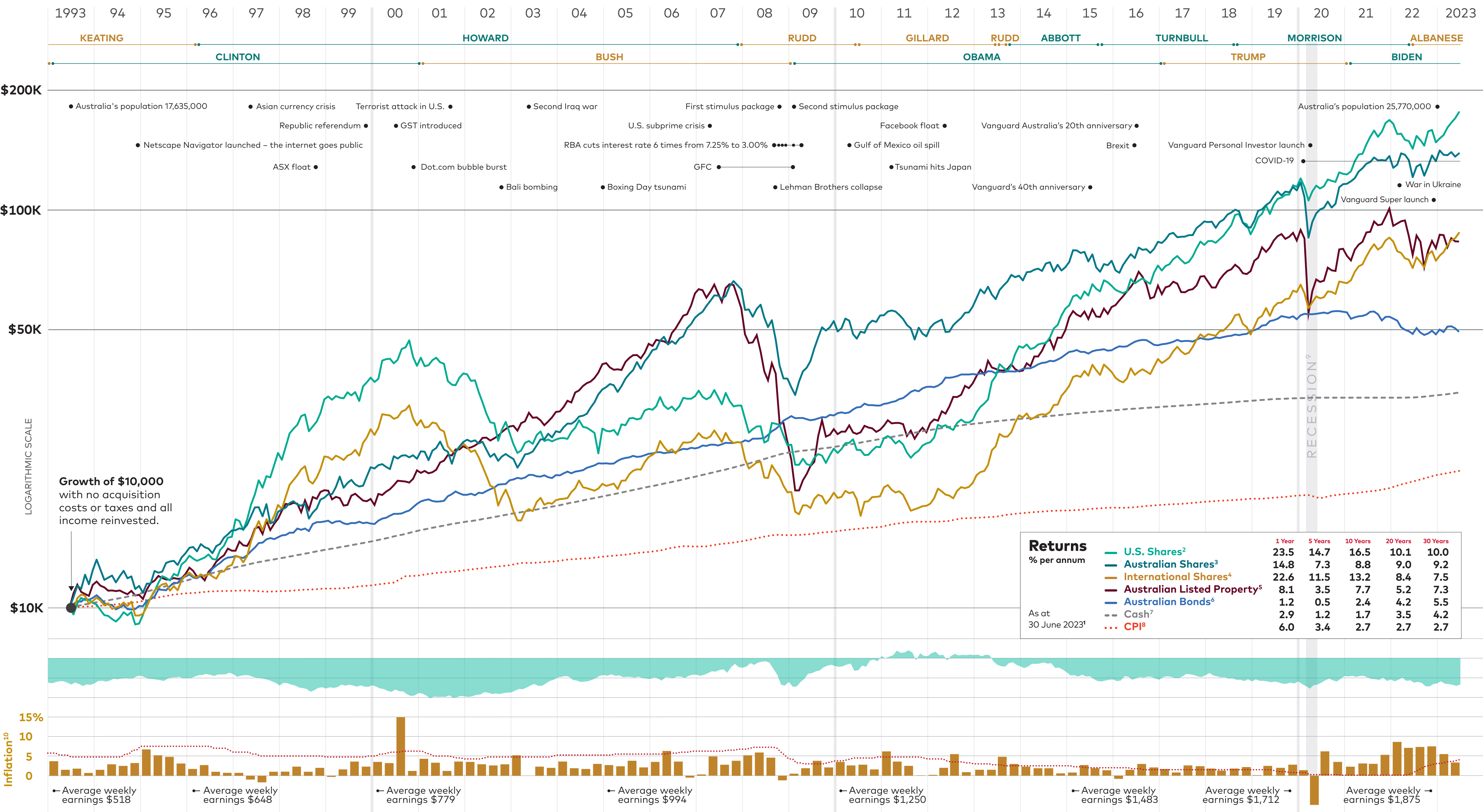


# 2023 Vanguard Index Chart

Market returns – 1 July 1993 to 30 June 2023



Australian Prime Ministers

U.S. Presidents

U.S. Shares  
**\$176,155** | 10.0% p.a.

Australian Shares  
**\$138,778** | 9.2% p.a.

International Shares  
**\$87,584** | 7.5% p.a.

Australian Listed Property  
**\$83,326** | 7.3% p.a.

Australian Bonds  
**\$49,394** | 5.5% p.a.

Cash  
**\$34,737** | 4.2% p.a.

CPI  
**\$21,979** | 2.7% p.a.

1.25  
1.00  
0.75  
20%  
15  
10  
5  
0  
U.S. dollar  
Interest rate<sup>11</sup>

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Sources: Australian Bureau of Statistics, Bloomberg Finance L.P., Melbourne Institute of Applied Economic & Social Research, MSCI Inc., Standard & Poor's, WM Reuters. Notes: 1. Per annum total returns to 30 June 2023. 2. S&P 500 Total Return Index (in AUD). 3. S&P/ASX All Ordinaries Total Return Index. 4. MSCI World ex-Australia Net Total Return Index AUD Index. 5. S&P/ASX 200 A-REIT Total Return Index. 6. Bloomberg AusBond Composite 0+ Yr Index. 7. Bloomberg AusBond Bank Bill Index. 8. ABS Consumer Price Index. 9. Recessions as defined by the Melbourne Institute of Applied Economic and Social Research. 10. Annualised Rate of Inflation. 11. Interest Rate is the Reserve Bank of Australia's Official Cash Rate. All figures are in Australian dollars. All marks are the exclusive property of their respective owners. Disclaimer: This publication contains factual information only that is of a general nature. It does not contain financial product advice. We have not taken your objectives, financial situation or needs into account when preparing the information so it may not be applicable to your circumstances. Vanguard Investments Australia Ltd (ABN 72 072 881 086 AFSL 227263) recommends that, before you make any financial decision about whether to invest in any financial product, you seek professional advice from a suitably qualified adviser. Past performance information is given for illustrative purposes only and should not be relied upon as, and is not, an indication of future performance. This publication was prepared in good faith and we accept no liability for any errors or omissions. © 2023 Vanguard Investments Australia Ltd. All rights reserved. Vanguard Investments Australia Ltd pays a subscription fee to Andex Charts Pty Ltd. INDIPOST\_072023

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